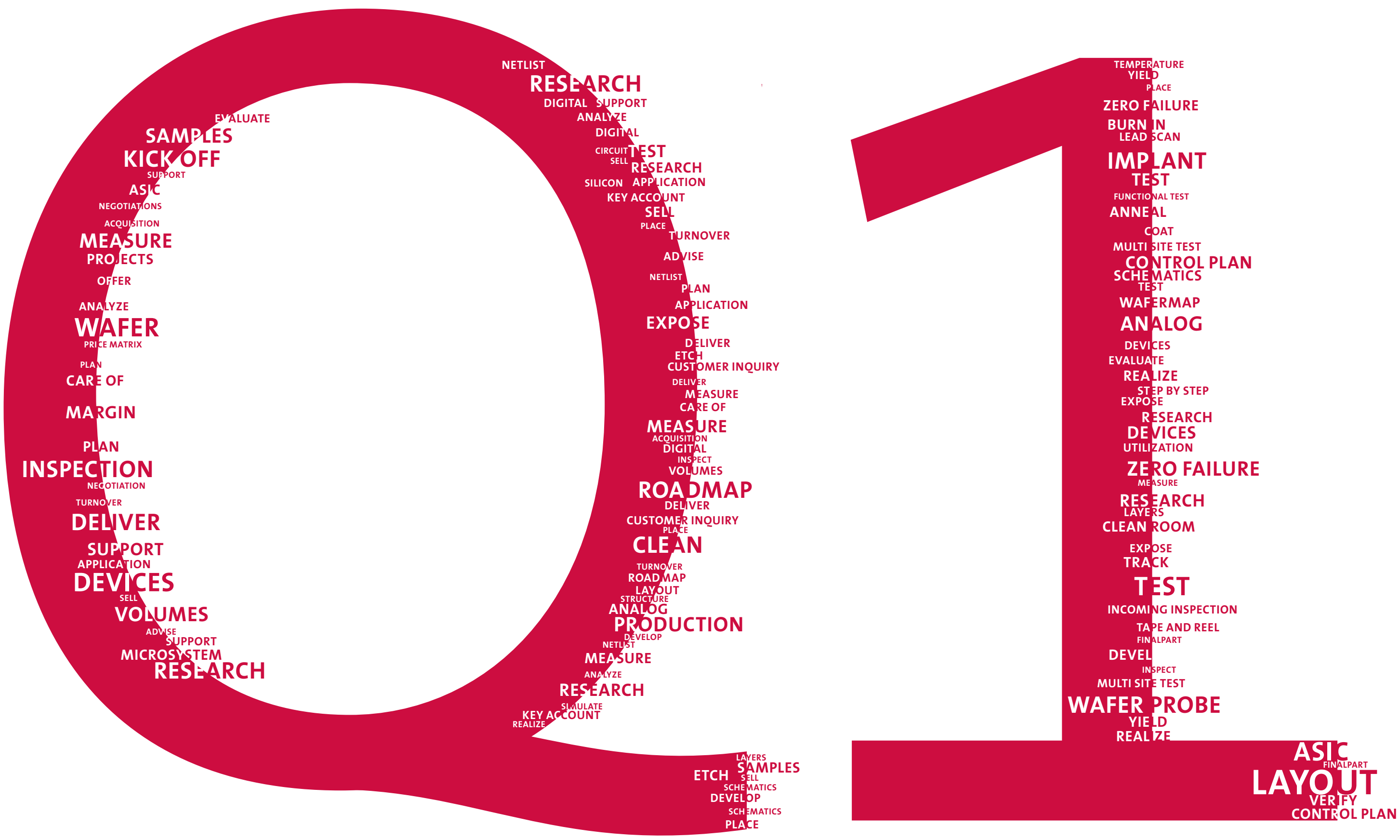
driven by ELMOS

2008

INTERIM REPORT ON THE FIRST QUARTER 2008

JANUARY 1 – MARCH 31, 2008



Overview

In focus

- Sales growth of 7.2% over prior-year quarter
- Significant increase in margins
- Cooperation with MagnaChip contractually protected
- U.S. organization tightened
- Forecast affirmed

Key figures

1st quarter 2008

in million Euro or percent, unless otherwise indicated	1/1 – 3/31/2008	1/1 – 3/31/2007	Change
Sales	**44.2**	**41.2**	**7.2%**
Semiconductor	41.2	38.4	7.1%
Micromechanics	3.0	2.8	8.0%
Gross profit	**18.9**	**16.4**	**15.5%**
in percent of sales	42.8%	39.7%	
R&D expenses	7.9	7.7	2.7%
in percent of sales	17.8%	18.6%	
Operating income	4.1	1.5	172.9%
in percent of sales	9.3%	3.7%	
EBIT	**4.1**	**0.5**	**794,0%**
in percent of sales	9.3%	1.1%	
Net income for the period	2.8	0.0	**n/a**
in percent of sales	6.3%	0.0%	
Earnings per share in Euro	**0.14**	**0.00**	**n/a**
Cash flow from operating activities	0.4	3.5	– 89.7%
Capital expenditures	7.1	7.7	– 8.3%
in percent of sales	16.0%	18.7%	

in million Euro or percent, unless otherwise indicated	3/31/2008	12/31/2007	Change
Equity	161.3	160.0	0.8%
in percent of total assets	64.9%	64.2%	
Employees (balance sheet date)	1,126	1,154	– 2.4%

Interim group management report

Course of business

Sales development and order situation

At 44.2 million Euro in the first quarter 2008, a sales increase of 7.2% was achieved over the prior-year period. The two segments, semiconductor and micromechanics, grew at roughly the same rate (7.1% and 8.0%, respectively). The sales growth of the micromechanics segment is particularly worth emphasizing: first of all against the background of the restructuring at the subsidiary Silicon Microstructures Inc. (SMI), Milpitas, U.S.A., begun with in the last year, which brought about a new focus on the product portfolio, and also in consideration of the weak U.S. dollar. Part of the semiconductor segment's sales is billed in U.S. dollar as well.

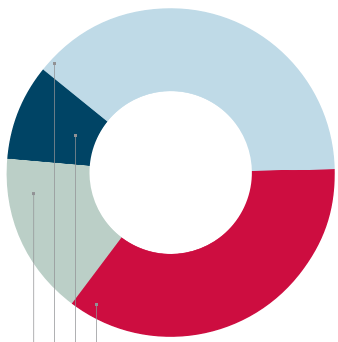
Progress has been made at the production location in Duisburg. Positive effects are expected for the next quarters due to the capacity expansion. Furthermore, the structural adjustments carried out at our subsidiaries in the U.S. have created a basis for further improvements of the quality of results.

The volume of orders received in the first quarter of 2008 is satisfying. Based on this foundation we affirm our growth forecast. Further comments on the future course of business can be found under "outlook".

No material changes can be gathered from the regional breakdown of sales except for the decrease of the U.S. business, primarily due to the exchange rate of the U.S. dollar.

Region	1/1 – 3/31/2008 thousand Euro	in percent of sales	1/1 – 3/31/2007 thousand Euro	in percent of sales	Change
Germany	15,833	35.8%	15,401	37.3%	2.8%
Other EU countries	17,210	38.9%	14,432	35.0%	19.2%
U.S.A.	4,090	9.3%	4,659	11.3%	– 12.2%
Others	7,067	16.0%	6,754	16.4%	4.6%
Group sales	**44,199**	**100.0%**	**41,247**	**100.0%**	**7.2%**

Sales according to regions 3 months 2008



Profit situation, finances and asset situation

The profit situation of the year 2007 was characterized by provisions and revaluations concerning the subsidiaries SMI and ELMOS Advanced Packaging (ELAP) in Nijmegen, Netherlands. The first quarter 2007 was burdened with one-time effects from restructuring of altogether 3.9 million Euro. These one-time effects account for the disproportionately high increase of profits in the reporting period.

The 15.5% increase of the gross profit, from 16.4 million Euro in the first quarter 2007 to 18.9 million Euro, was disproportionately high compared to sales. At 42.8%, the gross margin is considerably above the prior-year quarter's level (39.7%). Production costs are burdened in the quarter under report by not fully utilized production capacity at the Duisburg location.

Expressed in percent of sales, the research and development expenses of 7.9 million Euro are slightly down on the prior-year quarter's amount (7.7 million Euro). Expenses thus decreased from 18.6% of sales in the first quarter of 2007 to 17.8% of sales in the reporting period.

In the course of the past months additional efforts have been made with regard to ASSPs, acquisition in the field of industrial and consumer goods, and a successful market entry in Asia. Another change is the centralized management of the U.S. business, focusing the sales activities there. In addition, the U.S. design activities have been reduced significantly and refocused to act as a pure sales supporting function. Compared to the prior-year quarter, distribution expenses grew roughly in proportion to sales to 2.9 million Euro altogether, corresponding with 6.5% of sales (Q1 2007: 2.7 million Euro or 6.4%). Administrative expenses dropped by 11.2% compared to the prior-year quarter, to 4.0 million Euro. They amount to 9.1% of sales in the first quarter 2008.

As a result of lower cost of sales, down on the prior-year quarter, and reduced operating expenses, the operating income rose from 1.5 million Euro to 4.1 million Euro in the quarter under report. Thus the operating income margin could be improved significantly from 3.7% to 9.3%. The EBIT (earnings before interest and taxes) is almost nine times that of the prior-year period, 4.1 million Euro after 0.5 million Euro, due in part to lower other operating expenses. Therefore the EBIT margin grew even faster than the operating income margin did, from 1.1% to 9.3%.

The net income of the first quarter 2008 amounts to 2.8 million Euro or 6.3% of sales. This equals earnings of 0.14 Euro per share. Because of the one-time effects mentioned, the net income of the prior-year quarter was 2 thousand Euro.

The cash flow from operating activities of 0.4 million Euro in the reporting period is below the amount of the first quarter 2007 (3.5 million Euro). This outcome is accounted for by temporary extraordinary items. Capital expenditures came to 7.1 million Euro or 16.0% of sales in the quarter under report (first quarter 2007: 7.7 million Euro or 18.7% of sales).

Economic environment and significant events

Economic environment

Following a relatively strong sales decrease in 2007, the German automobile market recorded growth again in the first quarter 2008 (+2.6%). The number of car registrations went down by roughly 3% in Western Europe, or about 2%, taking into consideration Eastern Europe as well. However, this decrease is attributable to German car manufacturers to a lesser degree than to other European, American, and Asian carmakers. In the U.S. the overall number of registrations dropped by 8% in the first quarter 2008; the loss accounted for by German manufacturers was below average.

Significant events

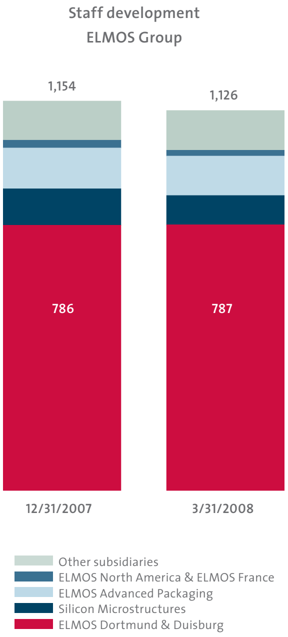
In January 2008 ELMOS announced that **SMI has been commissioned by Omron Healthcare, Inc. to develop and supply an advanced pressure sensor array.** This array is used in devices for measuring the transient blood pressure pulse wave at the patient's wrist, determining the so-called radial augmentation index. Omron chose SMI as supplier because of this subsidiary's many years of experience with extremely miniaturized pressure sensors for the medical and automotive markets. All the more convincing were the superior design capabilities and the technology know-how for finding solutions for technologically complex tasks in pressure sensorics.

In January and February 2008 ELMOS **repurchased 50,000 own shares** (corresponding with 0.26% of the share capital) at an average price of 5.95 Euro within the context of the authorization given by the Annual General Meeting of May 10, 2007.

In early March 2008 ELMOS announced that it has signed a **cooperation agreement** with Korean **MagnaChip** Semiconductor Ltd. **for the development of automotive semiconductor technologies.** In a second step, ELMOS will use **foundry services** provided by MagnaChip with regard to these automotive technologies, with MagnaChip supplying completely processed wafers to ELMOS. Both partners will benefit from the synergy effect resulting from the combination of the long-standing experience of ELMOS in the automotive industry and the cutting-edge technological basis and outstanding manufacturing capabilities of MagnaChip. This cooperation makes it possible to react swiftly to varying product volumes with a flexible and reliable service provider as an ideal completion of the manufacturing capacity provided by ELMOS. Another advantage, future technology generations will be developed faster and more cost-efficient in this partnership.

On April 24, 2008, subsequent to the end of the reporting period, ELMOS announced that the Supervisory Board of ELMOS Semiconductor AG and Dr. Rottmann have come to the mutual agreement for **Dr. Rottmann to resign from his position as member of the company's Management Board effective April 30, 2008.** Because of different opinions about the future sales policy, Dr. Rottmann terminates his engagement with the company. Dr. Rottmann has been with the group since 1992, serving as member of the company's Management Board since October 1, 2005. He resigns to direct his attention to new tasks. The company's CEO, Dr. Mindl, will assume his responsibilities provisionally.

Other information



Staff development

The ELMOS Group had 1,126 employees as of March 31, 2008. This means a 2.4% decrease from December 31, 2007 (1,154 employees), accounted for primarily by a staff reduction at our subsidiaries in the U.S. in the course of the continued restructuring effort. The North American activities have for instance been put under the control of one central management.

ELMOS share

The first quarter 2008 bears the mark of the heavy turbulences at the stock markets because of the credit crisis triggered by the U.S. real estate market. The ELMOS share dropped by 36.1% – comparable to the German Prime Technology Index (–35.7%) – and closed at 4.70 Euro on March 31, 2008, representing the quarterly low. Market capitalization came to 91.2 million Euro at the end of the quarter. The ELMOS share reached its quarterly high at the beginning of the year, on January 3, 2008, at 7.30 Euro (all prices Xetra). The average daily trading volume was about 15 thousand shares. The Philadelphia Semiconductor Index (SOX), specialized in semiconductor shares, lost 16.1% and thus did better than the general German stock market indices did. The DAX dropped by 19.0%, the TecDax lost 20.3%.

Company boards

SUPERVISORY BOARD

Prof. Dr. Günter Zimmer, *chairman*
Graduate physicist | Duisburg

Dr. Burkhard Dreher, *deputy chairman*
Graduate economist | Dortmund

Jörns Haberstroh
Business management graduate | Kerken

Dr. Peter Thoma
Graduate physicist | Unterschleißheim

Jutta Weber
Graduate educationist | Tarrytown, New York, U.S.A.

Dr. rer. nat. Klaus G. Weyer
Graduate physicist | Schwerte

MANAGEMENT BOARD

Dr. rer. nat. Anton Mindl, *chairman*
Graduate physicist | Lüdenscheid

Nicolaus Graf von Luckner
Graduate economist | Oberursel

Dr.-Ing. Frank Rottmann (until April 30, 2008)
Graduate engineer | Dortmund

Reinhard Senf
Graduate engineer | Iserlohn

Outlook

The weak U.S. dollar and the ailing U.S. economy make the business conditions for 2008 appear increasingly difficult.

Still the profit forecast for the current year is affirmed. Accordingly, we expect the EBIT margin to rise to between 12% and 14%. ELMOS also affirms the predicted sales increase of 7% to 9%. However, a further decline in value of the U.S. dollar would affect the sales growth. ELMOS anticipates a positive free cash flow.

In order to reach these targets, we will continue and enforce various measures through 2008. Among them is particularly the optimization of the Duisburg location. At the Dortmund location we will begin to convert a part of our production from 6 to 8-inch wafers. The producing subsidiaries SMI and ELAP are examined continuously for the potential for operating improvements. Focusing on core products in the micromechanics segment and constant monitoring of organizational structures are two principal issues.

The cooperation concluded with Korean MagnaChip in the reporting period will have an effect on the business development of ELMOS in the medium term. It will complete the ELMOS manufacturing strategy, with the company's own two production sites in Dortmund and Duisburg, with external production facilities. The collaboration with MagnaChip will make its contribution to the opportunity to manufacture products in a more flexible manner, with lower capital expenditures required. The cooperation makes the accelerated development of new technology generations possible, providing ELMOS with a competitive edge.

Interim consolidated financial statements

Condensed consolidated balance sheet

Assets	3/31/2008 Euro	12/31/2007 Euro
Non-current assets		
Intangible assets	41,735,540	42,108,968
Property, plant and equipment	89,125,068	86,984,152
Investments accounted for at equity	1	1
Investments	73,932	73,932
Deferred tax assets	7,148,130	8,105,939
Total non-current assets	**138,082,671**	**137,272,992**
Current assets		
Inventories	34,662,063	33,613,927
Trade receivables	29,770,057	28,406,265
Cash and cash equivalents	35,097,758	42,855,617
Other assets and income tax assets	10,471,090	6,550,185
	110,000,968	**111,425,994**
Non-current assets classified as held for sale	600,000	625,877
Total current assets	**110,600,968**	**112,051,871**
Total assets	**248,683,639**	**249,324,863**

Equity and liabilities	3/31/2008 Euro	12/31/2007 Euro
Equity		
Equity attributable to equity holders of the parent		
Share capital	19,364,205	19,414,205
Additional paid-in capital	88,484,962	88,736,563
Surplus reserve	102,224	102,224
Accumulated other comprehensive income	– 7,293,780	– 6,407,297
Retained earnings	60,586,782	57,809,788
	161,244,393	**159,655,483**
Minority interest	66,038	309,704
Total equity	**161,310,431**	**159,965,187**
Liabilities		
Non-current liabilities		
Provisions	1,083,082	1,111,214
Financial liabilities	51,402,064	51,622,281
Other liabilities	2,473,068	2,533,246
Deferred tax liabilities	4,635,907	4,575,409
Total non-current liabilities	**59,594,121**	**59,842,150**
Current liabilities		
Provisions	6,618,599	6,110,536
Income tax liabilities	1,520,837	1,879,590
Financial liabilities	1,659,395	2,343,009
Trade payables	14,522,901	14,589,724
Other liabilities	3,457,355	4,594,667
Total current liabilities	**27,779,087**	**29,517,526**
Total liabilities	**87,373,208**	**89,359,676**
Total equity and liabilities	**248,683,639**	**249,324,863**

Condensed consolidated income statement

1st quarter 2008	1/1 – 3/31/2008 Euro	in percent of sales	1/1 – 3/31/2007 Euro	in percent of sales	Change
Sales	44,199,312	100.0%	41,247,044	100.0%	7.2%
Cost of sales	25,287,991	57.2%	24,878,262	60.3%	1.6%
Gross profit	**18,911,321**	**42.8%**	**16,368,782**	**39.7%**	**15.5%**
Research and development expenses	7,879,265	17.8%	7,671,486	18.6%	2.7%
Distribution expenses	2,887,076	6.5%	2,650,666	6.4%	8.9%
Administrative expenses	4,031,870	9.1%	4,539,219	11.0%	– 11.2%
Operating income before other operating expenses/(income)	**4,113,110**	**9.3%**	**1,507,411**	**3.7%**	**172.9%**
Finance income	– 428,097	– 1.0%	– 148,878	**– 0.4%**	187.5%
Finance expenses	730,953	1.7%	842,756	2.0%	– 13.3%
Foreign exchange losses/(income)	112,947	0.3%	31,639	0.1%	257.0%
Equity in losses of unconsolidated subsidiaries	0	0.0%	– 48,999	– 0.1%	n/a
Other operating income/(expenses)	– 94,540	– 0.2%	1,066,728	2.6%	– 108.9%
Earnings before taxes	**3,791,847**	**8.6%**	**– 235,835**	**– 0.6%**	**n/a**
Income tax expense					
Current taxes	438,160	1.0%	– 39,481	– 0.1%	n/a
Deferred taxes	820,359	1.9%	– 83,304	– 0.2%	n/a
	1,258,519	**2.8%**	**– 122,785**	**– 0.3%**	**n/a**
Net income	**2,533,328**	**5.7%**	**– 113,050**	**– 0.3%**	**n/a**
Thereof:					
Minority interest	– 243,666	– 0.6%	– 114,631	– 0.3%	112,6%
Attributable to equity holders of the parent	**2,776,994**	**6.3%**	**1,581**	**0.0%**	**n/a**
Basic earnings per share	**0.14**		**0.00**		**n/a**

Earnings before interest and taxes (EBIT)

	1/1 – 3/31/2008 Euro	in percent of sales	1/1 – 3/31.2007 Euro	in percent of sales	Change
Operating income before other operating expenses/(income)	**4,113,110**	**9.3%**	**1,507,411**	**3.7%**	**172.9%**
Foreign exchange losses/(income)	112,947	0.3%	31,639	0.1%	257.0%
Other operating expenses/(income)	– 94,540	– 0.2%	1,066,728	2.6%	– 108.9%
Equity in losses of unconsolidated subsidiaries	0	0.0%	– 48,999	– 0.1%	n/a
EBIT	**4,094,703**	**9.3%**	**458,043**	**1.1%**	**n/a**

Condensed consolidated cash flow statement

	1/1 – 3/31/2008 Euro	1/1 – 3/31/2007 Euro
Cash flow from operating activities		
Net income after minority interest	2,776,994	1,581
Depreciation	4,427,182	5,176,603
Non-cash expenses	820,359	– 83,304
Current tax expense	438,160	– 39,481
Minority interest	– 243,666	– 114,631
Equity in losses of unconsolidated subsidiaries	0	– 48,999
Changes in pension liabilities	– 28,132	– 59,286
Changes in net working capital:		
Trade receivables	– 1,363,792	799,091
Inventories	– 1,048,136	– 1,717,436
Prepaid expenses and other assets	– 3,831,460	– 1,497,262
Trade payables	– 66,822	774,659
Other provisions and other liabilities	– 629,250	1,743,234
Income tax payments	– 886,357	– 1,396,615
Cash flow from operating activities	**365,080**	**3,538,154**
Cash flow from investing activities		
Capital expenditures for intangible assets	– 1,476,258	– 2,518,665
Capital expenditures for property, plant and equipment	– 5,608,536	– 5,211,080
Capital expenditures for non-current assets classified as held for sale	25,876	481,391
Disposal of fixed assets	72,940	420,349
Purchase/Disposal of investments	0	– 61,912
Cash flow from investing activities	**– 6,985,978**	**– 6,889,917**
Cash flow from financing activities		
Purchase of own shares	– 301,601	0
Proceeds from/Repayment of non-current liabilities	– 323,088	– 951,556
Proceeds from/Repayment of current liabilities to banks	– 640,921	– 901,740
Cash flow from financing activities	**– 1,265,610**	**– 1,853,296**
Decrease/Increase in cash and cash equivalents	**– 7,886,508**	**– 5,205,059**
Effect of exchange rate changes in cash and cash equivalents	128,649	– 1,314
Cash and cash equivalents at beginning of reporting period	42,855,617	16,634,086
Cash and cash equivalents at end of reporting period	**35,097,758**	**11,427,711**

Condensed consolidated statement of changes in equity

	Shares Number	Share capital Euro	Paid-in capital Euro
As of January 1, 2007	**19,413,805**	**19,413,805**	**88,733,815**
Foreign currency adjustments			
Changes of the basis of consolidation			
Net income first quarter 2007			
As of March 31, 2007	**19,413,805**	**19,413,805**	**88,733,815**
As of January 1, 2008	**19,414,205**	**19,414,205**	**88,736,563**
Purchase of own shares	– 50,000	– 50,000	– 251,601
Foreign currency adjustments			
Net income first quarter 2008			
As of March 31, 2008	**19,364,205**	**19,364,205**	**88,484,962**

Surplus reserve Euro	Accumulated other comprehensive income	Retained earnings Euro	Total Euro	Minority interest total Euro	Group total Euro
102,224	**– 5,587,888**	**49,091,408**	**151,753,364**	**505,088**	**152,258,452**
	533,022		533,022		533,022
		– 161,912	– 161,912	51,000	– 110,912
		1,581	1,581	– 114,631	– 113,051
102,224	**– 5,054,866**	**48,931,077**	**152,126,054**	**441,457**	**152,567,511**
102,224	**– 6,407,297**	**57,809,788**	**159,655,483**	**309,704**	**159,965,187**
			– 301,601		– 301,601
	– 886,483		– 886,483		– 886,483
		2,776,994	2,776,994	– 243,666	2,533,328
102,224	**– 7,293,780**	**60,586,782**	**161,244,393**	**66,038**	**161,310,431**

Condensed notes to interim consolidated financial statements

The condensed consolidated financial statements for the first quarter 2008 have been released for publication in April 2008 by Management Board resolution.

1 General notes

Basic principles of preparation

The condensed consolidated financial statements for the period from January 1 to March 31, 2008 have been prepared in accordance with IAS 34: Interim Financial Reporting. These interim financial statements do therefore not include all the information and statements prescribed for consolidated financial statements and should thus be consulted in context with the consolidated financial statements for the fiscal year ended December 31, 2007.

Essential accounting principles and valuation methods

For the preparation of the condensed consolidated financial statements, the same accounting policies and valuation methods have been adopted as were applied to the preparation of the consolidated financial statements for the fiscal year ended December 31, 2007, with the exception of the new IFRS Standards and Interpretations listed below. No effects on the group's profit situation, finances and asset situation have resulted from the application of these Standards and Interpretations.

- IFRIC 12 — Service Concession Agreements
- IFRIC 14/IAS 19 — The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

Estimates and assumptions

The company provides pension provisions for partial retirement obligations according to IAS 19. As in the year 2007, an actuarial interest rate of 5.6% was applied for 2008.

Exceptional business transactions

There were no exceptional business transactions in the first quarter 2008.

Basis of consolidation

There were no changes in the basis of consolidation in the first quarter 2008.

2 Segment reporting

The company divides its activities in two business segments. The semiconductor business is operated through the various national subsidiaries and branches in Germany, the Netherlands, France, South Africa, and the United States of America. Sales in the micromechanics segment are generated by the subsidiary SMI in the U.S. The following tables provide information on sales and earnings, assets and liabilities, as well as other specific segment information of the group's business segments for the period from January 1 to March 31, 2008 and 2007, respectively.

Quarter ended March 31, 2008	Semiconductor thousand Euro	Micromechanics thousand Euro	Consolidation thousand Euro	Total thousand Euro
Sales				
Sales with third parties	41,160	3,039	0	44,199
Sales with other segments	112	86	– 198	0
Total sales	**41,272**	**3,125**	**– 198**	**44,199**
Earnings				
Segment earnings	4,807	– 712	0	4,095
Finance income				– 303
Equity in losses of unconsolidated subsidiaries	0	0	0	0
Earnings before taxes				**3,792**
Income tax expense				– 1,259
Net income including minority interest				**2,533**
Assets and liabilities				
Segment assets	191,088	15,186	0	206,274
Investments	74	0	0	74
Non-attributable assets	–	–	–	42,336
Total assets				**248,684**
Segment liabilities	26,694	1,461	0	28,155
Non-attributable liabilities	–	–	–	59,218
Total liabilities				**87,373**
Other segment information				
Capital expenditures for intangible assets and property, plant and equipment	6,974	110		7,085
Depreciation	4,106	321		4,427
Other material non-cash expenses	995	0		995

Quarter ended March 31, 2007	Semiconductor thousand Euro	Micromechanics thousand Euro	Consolidation thousand Euro	Total thousand Euro
Sales				
Sales with third parties	38,434	2,813	0	41,247
Sales with other segments	55	352	– 407	0
Total sales	**38,489**	**3,165**	**– 407**	**41,247**
Earnings				
Segment earnings	4,281	– 3,872	0	409
Finance income				– 694
Equity in losses of unconsolidated subsidiaries	– 49	0	0	– 49
Earnings before taxes				**– 236**
Income tax expense				123
Net income including minority interest				**– 113**
Assets and liabilities				
Segment assets	206,064	18,289	0	224,353
Investments	126	0	0	126
Non-attributable assets	–	–	–	22,317
Total assets				**246,796**
Segment liabilities	23,606	2,603	0	26,209
Non-attributable liabilities	–	–	–	68,020
Total liabilities				**94,229**
Other segment information				
Capital expenditures for intangible assets and property, plant and equipment	7,503	227		7,730
Depreciation	4,436	741		5,177
Other material non-cash expenses	1,453	0		1,453

3 Notes to essential financial positions

Selected non-current assets

Development of selected non-current assets from January 1 to March 31, 2008	Net book value 1/1/2008 thousand Euro	Additions thousand Euro	Disposals/Other movements thousand Euro	Depreciation thousand Euro	Net book value 3/31/2008 thousand Euro
Intangible assets	42,109	1,476	444	1,406	41,736
Property, plant and equipment	86,984	5,609	446	3,022	89,125
Securities and investments	74	0	0	0	74
	129,167	**7,085**	**890**	**4,427**	**130,935**

Goodwill

The development of goodwill was as follows:

	3/31/2008 Euro	12/31/2007 Euro
SMI		
Acquisition costs	7,567,365	7,567,365
Foreign currency adjustments	– 3,359,079	– 3,044,227
Book value	**4,208,286**	**4,523,138**
ELMOS NA		
Acquisition costs	554,617	554,617
Foreign currency adjustments	–25,716	–13,700
Book value	**528,901**	**540,917**
ELMOS France	**1,614,578**	**1,614,578**
ELMOS Services B.V.	**206,170**	**206,170**
	6,557,935	**6,884,803**

Inventories

	3/31/2008 thousand Euro	12/31/2007 thousand Euro
Raw materials	8,126,031	8,126,138
Work in process	19,379,647	18,762,550
Finished goods	7,156,385	6,725,239
	34,662,063	**33,613,927**

Equity

The share capital of ELMOS Semiconductor AG consists of 19,364,205 shares as of March 31, 2008. The interest held by ELMOS Finanzholding GmbH (EFH) and its subsidiaries amounts to 53.0%. The free float comes to 47.0%.

As of March 31, 2008 altogether 580,581 options are outstanding. The options originate from the various tranches as follows:

No.	Year of resolution	Year of issue	Exercise price in Euro	Blocking period ex issue (years)	Exercise period after blocking period (years)	Options outstanding as of	
						12/31/2007	3/31/2008
3	2002	2003	7.87	2	3	162,286	161,886
4	2003	2004	11.59	2	3	270,822	270,172
5	2004	2005	13.98	2	3	149,272	148,523
						582,380	**580,581**

As of March 31, 2008 ELMOS Semiconductor AG holds 50,000 of its own shares (corresponding with 0.26% of the share capital). These shares were repurchased in the first quarter 2008 at an average price of 5.95 Euro within the context of the authorization given by the Annual General Meeting of May 10, 2007.

4 Related party disclosures

As has been stated in the consolidated financial statements for the fiscal year ended December 31, 2007, the ELMOS Group has business relationships with related companies and individuals within the context of usual business activity. These supply and performance relationships continue to be transacted at market prices.

Shares and share options held by Management Board and Supervisory Board members

As of March 31, 2008 the following members of Management Board and Supervisory Board held ELMOS shares and share options:

Management Board	Shares	Options
Dr. Anton Mindl	12,225	0
Reinhard Senf	3,923	40,000
Dr. Frank Rottmann	1,975	6,200
Nicolaus Graf von Luckner	2,975	0

Supervisory Board	Shares	Options
Prof. Dr. Günter Zimmer	0	0
Dr. Burkhard Dreher	1,900	0
Jörns Haberstroh	3,956	0
Dr. Klaus Weyer	10,000	25,000
Dr. Peter Thoma	9,200	40,000
Jutta Weber	200	0

Statements according to Section 160 AktG (Corporations Act)
In the period under report, January 1 to March 31, 2008, no directors' dealings were made.

5 Subsequent events

On April 24, 2008 ELMOS announced that the Supervisory Board of ELMOS Semiconductor AG and Dr. Rottmann have come to the mutual agreement for Dr. Rottmann to resign from his position as member of the company's Management Board effective April 30, 2008. The company's CEO, Dr. Mindl, will assume his responsibilities provisionally.

Dortmund, April 2008

Dr. Anton Mindl   Nicolaus Graf von Luckner   Reinhard Senf   Dr. Frank Rottmann

Financial calendar

April 30, 2008	Report on the first quarter 2008
May 8, 2008	Annual General Meeting
August 13, 2008	Report on the first half-year 2008
November 5, 2008	Report on the third quarter 2008

Contact

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