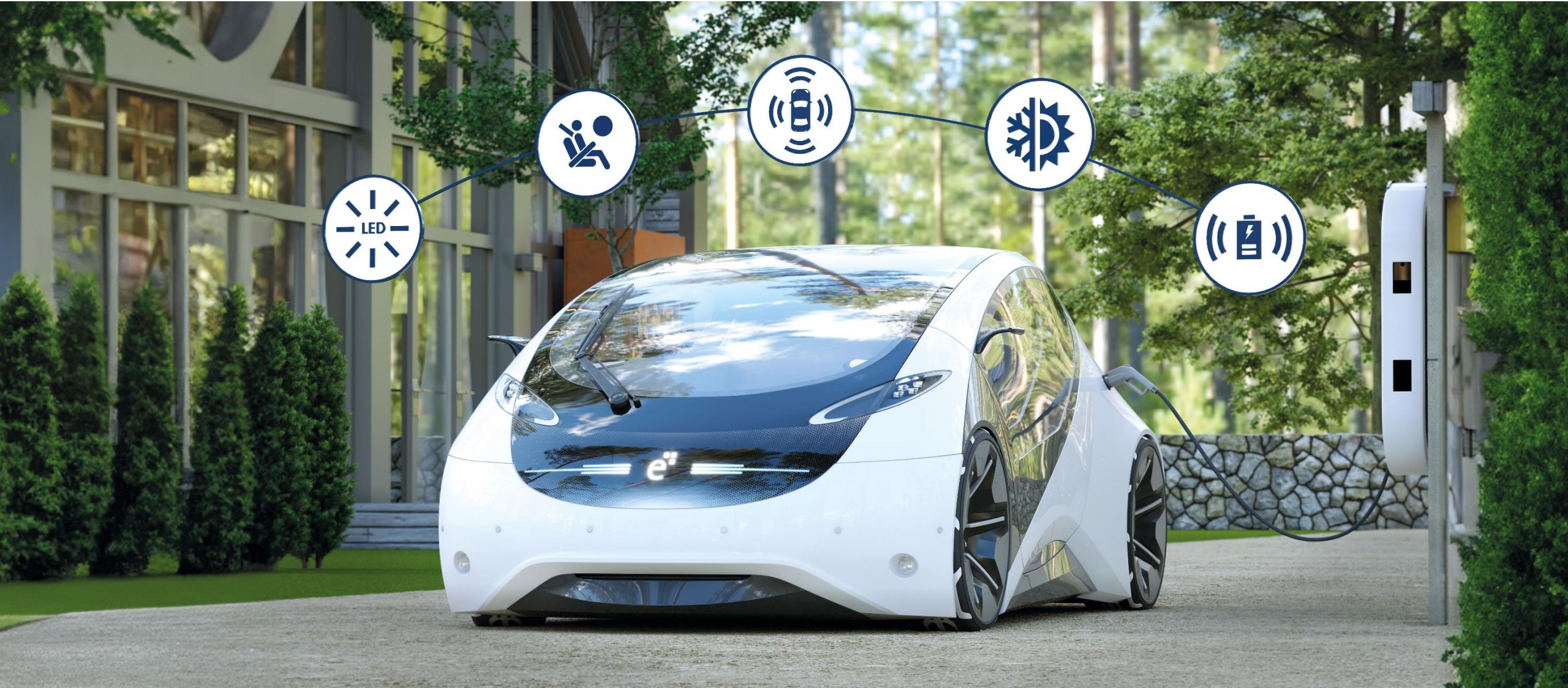


# Elmos Semiconductor SE – Annual General Meeting 2024



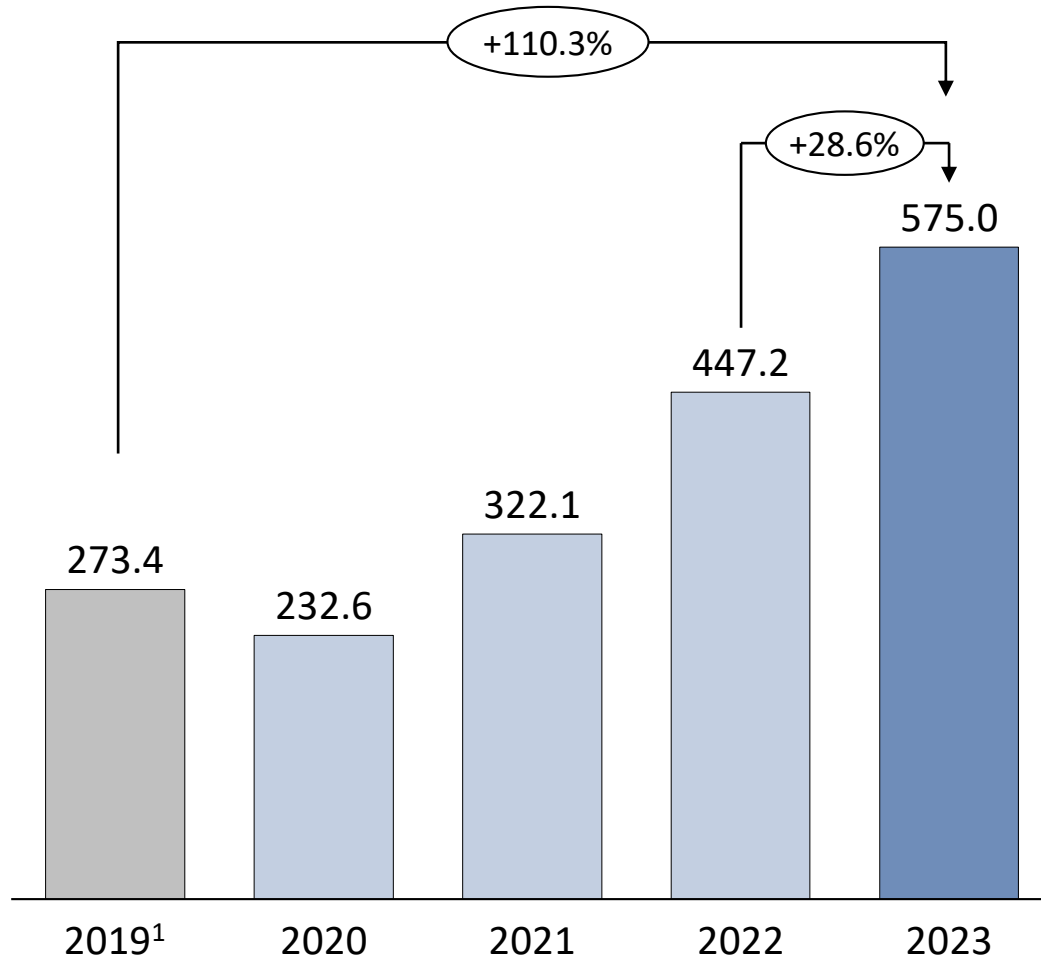
## Presentation of Chief Executive Officer Dr. Arne Schneider



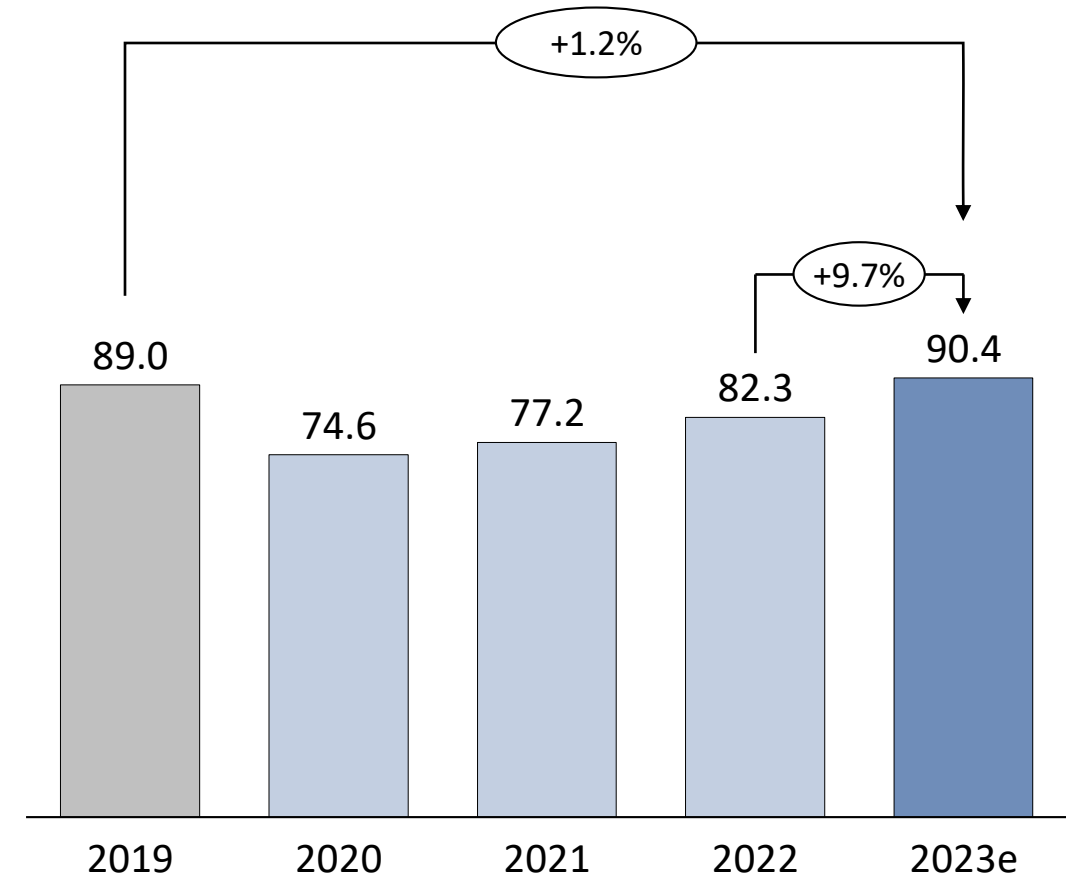


# Fiscal year 2023: Elmos Group sales and automotive market

**Elmos Group sales** (in million Euro)



**Automotive production worldwide** (in million units)<sup>2</sup>

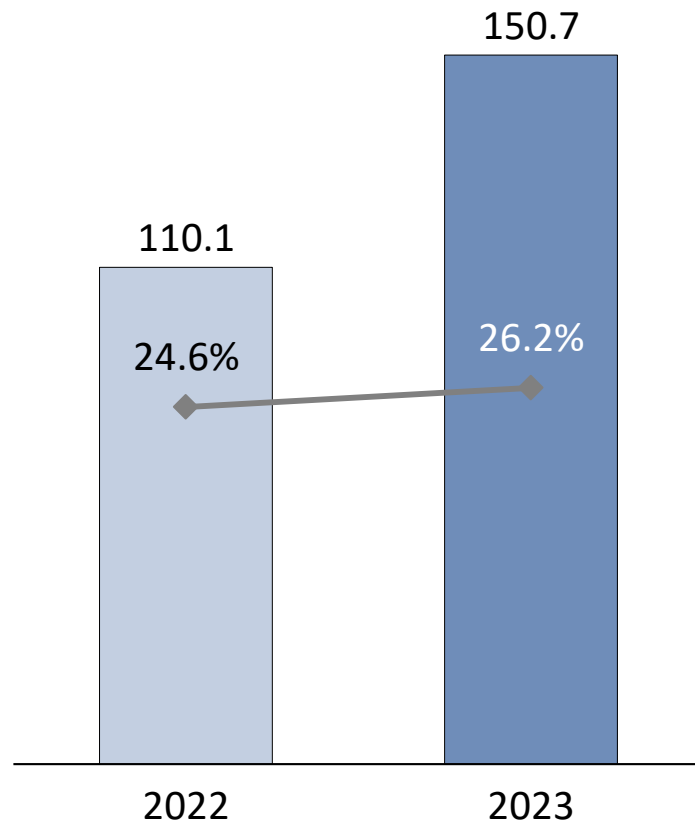


<sup>1</sup> Continuing operations

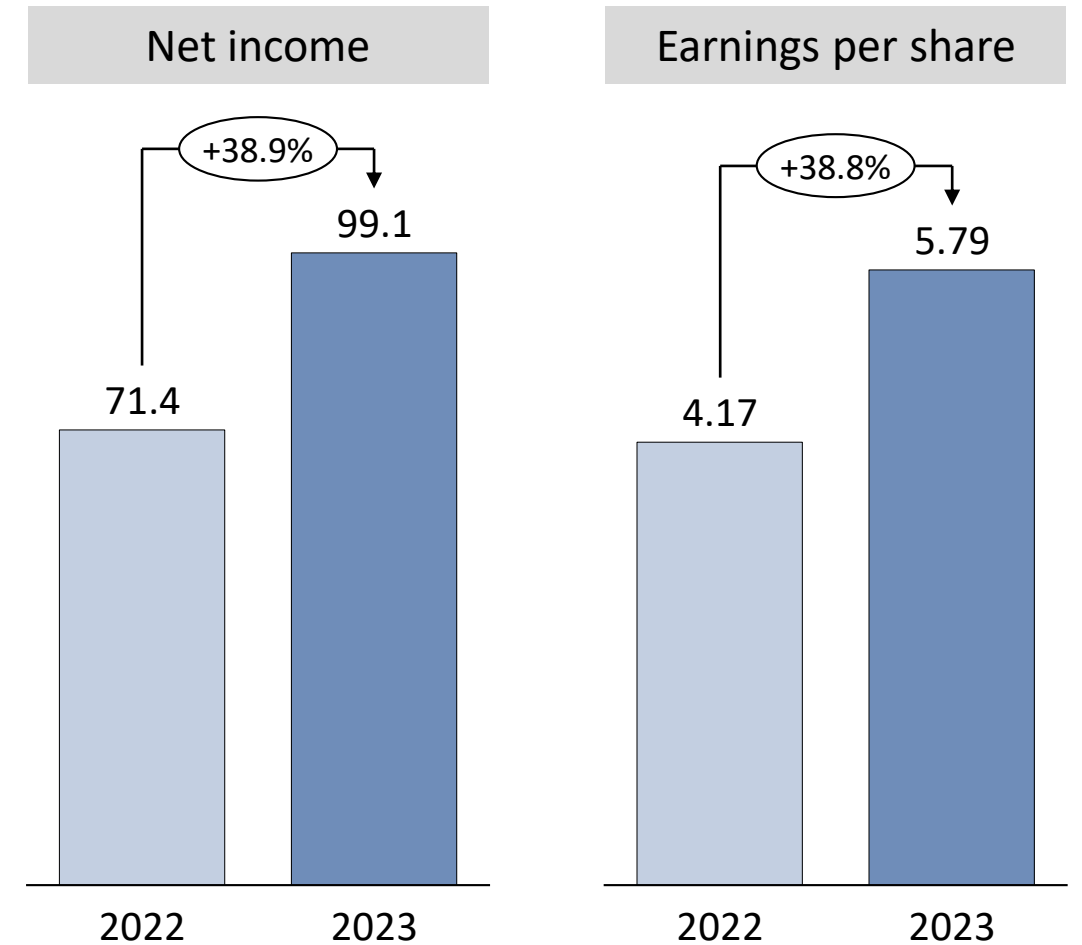
<sup>2</sup>S&P Global Mobility Light Vehicle Production Forecast (April 2024)

# Fiscal year 2023: EBIT and consolidated net income / earnings per share (EPS) **elmos**

**EBIT** (in million Euro) & **EBIT margin** (in % of sales)



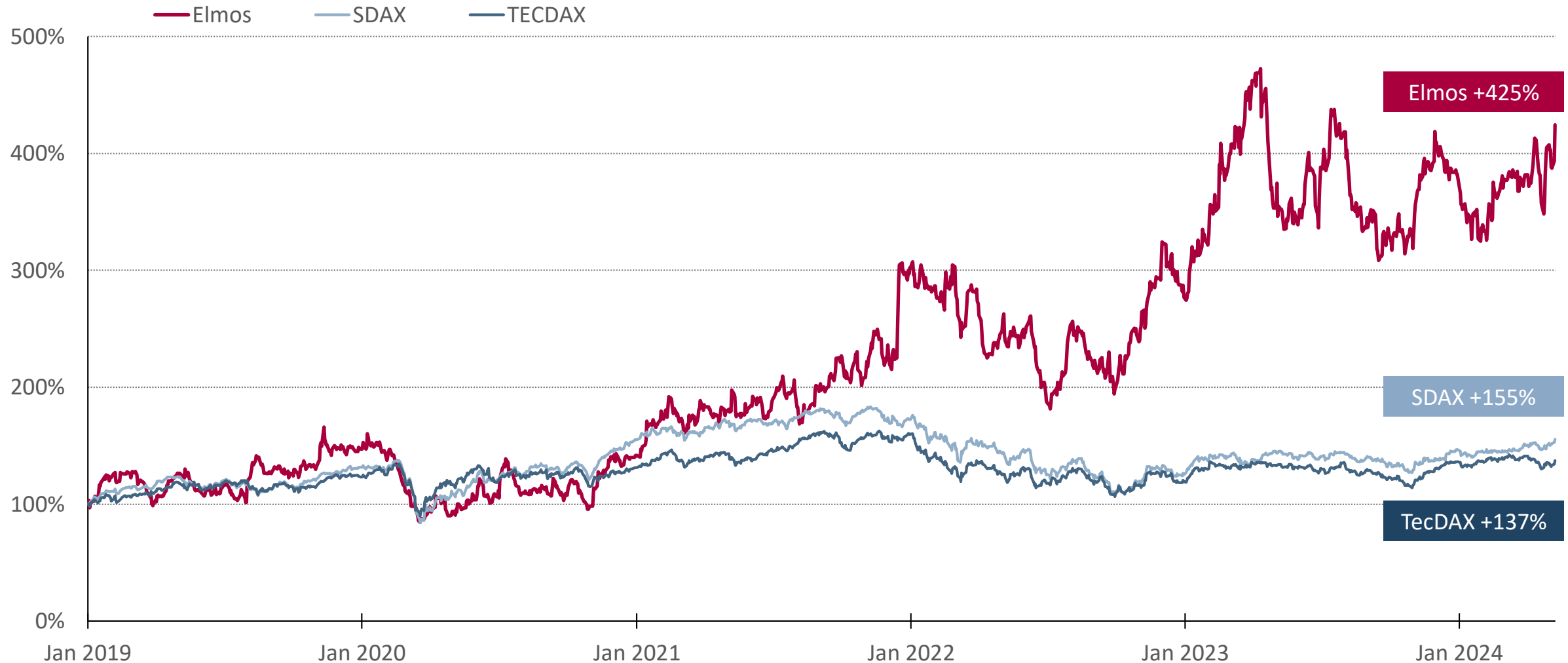
**Consolidated net income** (in million Euro) & **EPS** (in Euro)





# Share price performance over the last 5 years

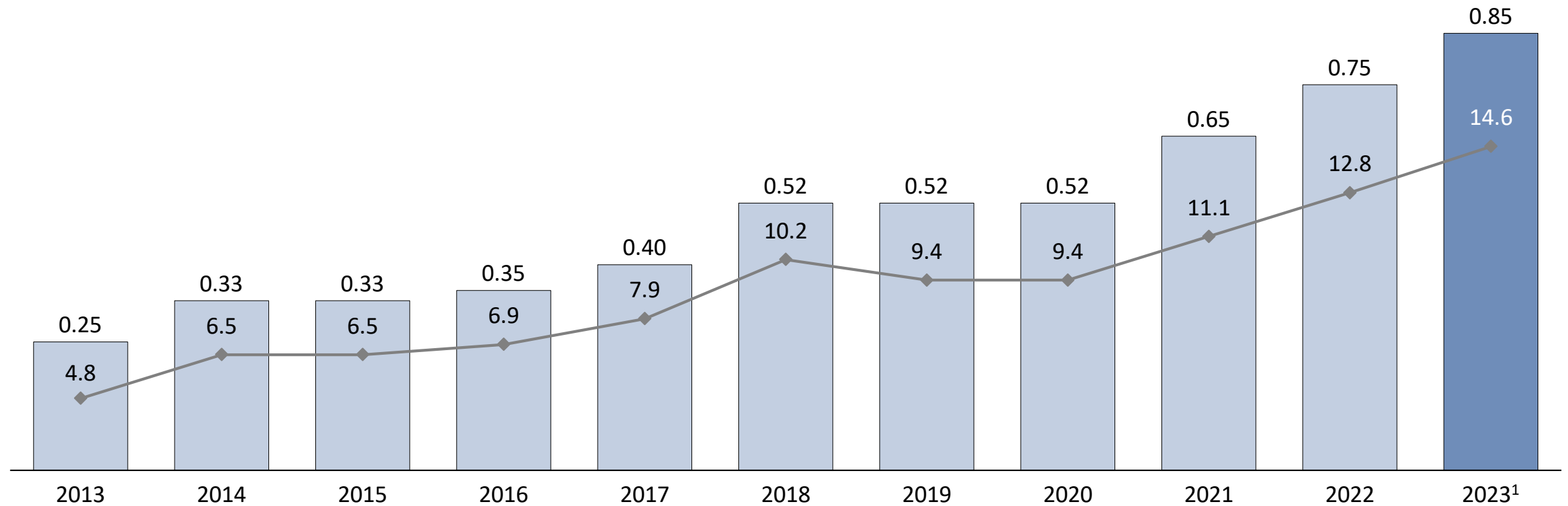
Elmos Semiconductor share price performance January 2019 – May 7, 2024 (in Euro)





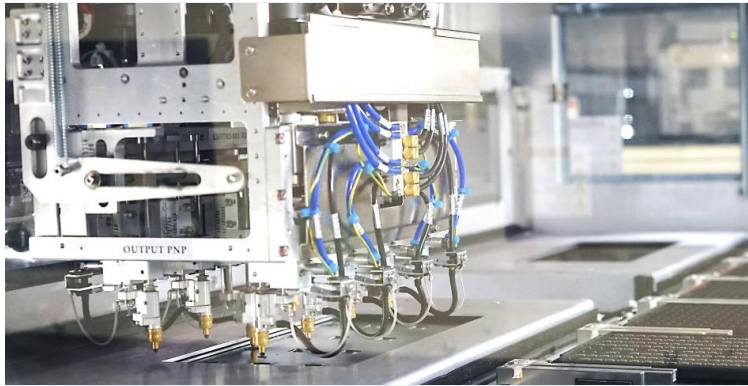
# Dividend development over the last 10 years

**Dividend per share** (in Euro) & **Pay out** (in million Euro)



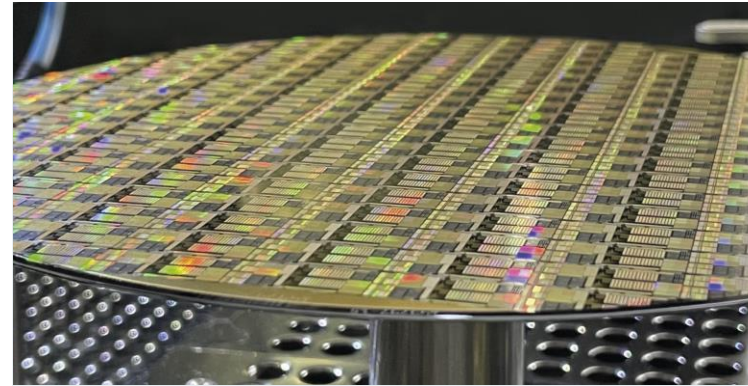
<sup>1</sup> Proposal to the Annual General Meeting on May 15, 2024

## Important strategic projects



### Expansion of testing capacities in East Asia

- Expansion of test capacities together with OSAT partners in East Asia is an important element of the Elmos growth strategy
- Record investments in new test capacities to ensure delivery capability and product launches as well as for future growth
- Future-proof equipment of the test areas with state-of-the-art test machines, probers and handlers of the latest generation



### Transformation to a fabless company

- Sale of the wafer fab in Dortmund to the US technology company Littelfuse for 93 million Euro
- All regulatory approvals were granted in August 2023 without conditions
- Closing of the transaction planned for the end of 2024
- Focus on advanced foundry technologies with external partners for the production of our innovative semiconductors



### Strengthening of the software competences

- Strengthening of software expertise and expansion of the Elmos software organization
- New vehicle architectures and software-defined vehicles require stronger links between hardware and powerful software
- Combining innovative semiconductors with additional software functionalities for advancing digitalization in modern vehicles and new growth areas

# Automotive applications powered by innovative Elmos semiconductors

**ADAS/AUTONOMOUS DRIVING**

- Safety & Health
- Comfort & Well-Being

**AMBIENT LIGHTING**

- Comfort & Well-Being
- Environment & Efficiency

**AIRBAGS**

- Safety & Health

**HMI & UX**

- Comfort & Well-Being
- Safety & Health

**POWER MANAGEMENT**

- Environment & Efficiency
- Safety & Health

**PARK ASSISTANCE**

- Safety & Health
- Comfort & Well-Being

**COMMUNICATION**

- Environment & Efficiency
- Comfort & Well-Being

**FRONT & GRILLE LIGHTING**

- Safety & Health
- Environment & Efficiency

**SENSOR SIGNAL PROCESSORS**

- Environment & Efficiency

**BATTERY MANAGEMENT**

- Environment & Efficiency
- Safety & Health

**THERMAL MGMT (DRIVETRAIN)**

- Environment & Efficiency
- Safety & Health

**THERMAL MGMT (CABIN)**

- Environment & Efficiency
- Comfort & Well-Being

**REAR LIGHTING**

- Safety & Health
- Environment & Efficiency



Elmos ESG product contribution<sup>1</sup>:

- 72% Environment & Efficiency
- 76% Safety & Health
- 56% Comfort & Well-Being

<sup>1</sup> Based on Elmos ESG product matrix & product contribution 2023. Only applications with a high or medium impact are considered to make a significant contribution. The majority of Elmos products can be attributed to multiple purposes simultaneously.

# Climate strategy: an elementary component of the ESG/sustainability strategy **elmos**

## Elmos climate targets<sup>1</sup>

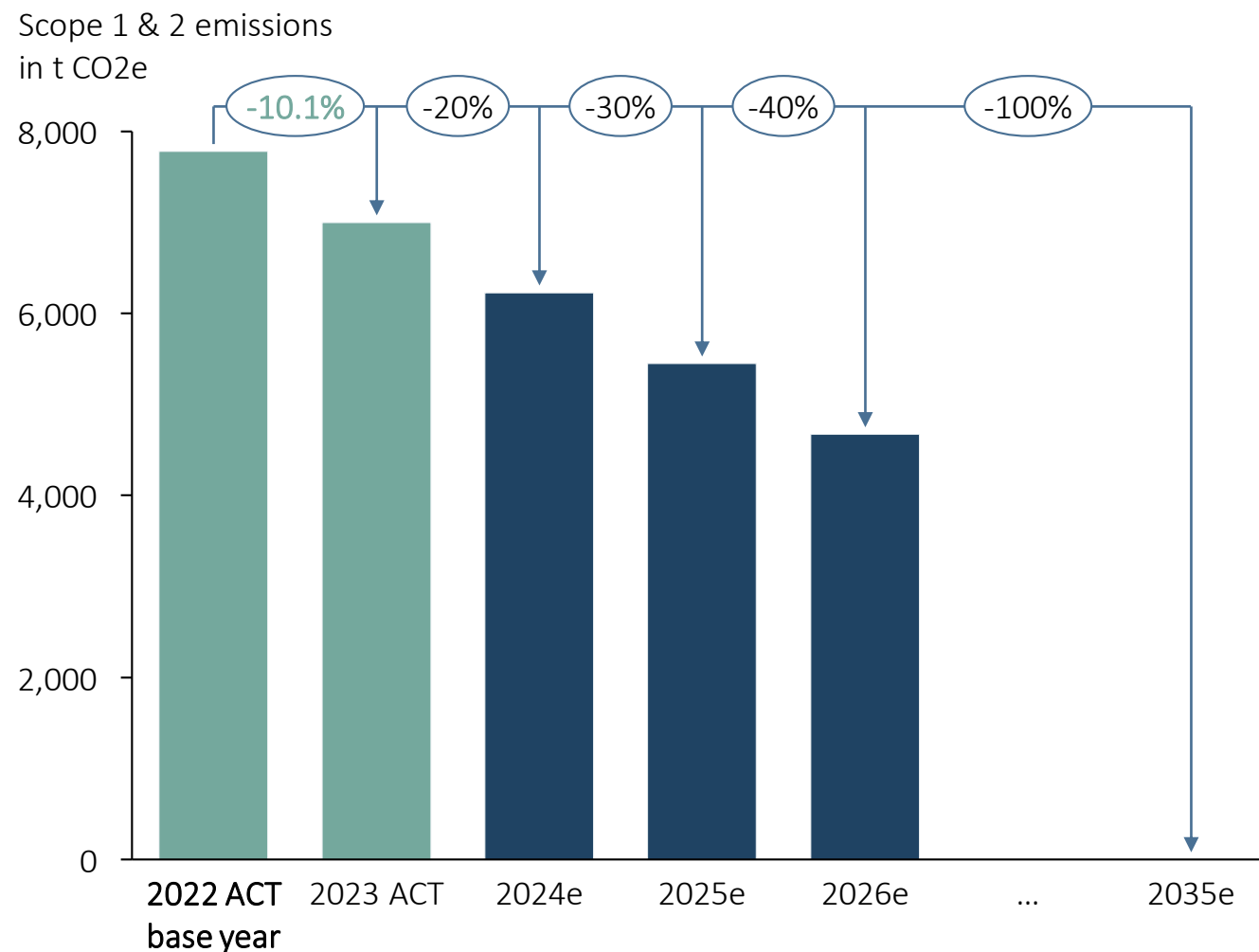
Our overall climate target is the reduction of the greenhouse gas emissions caused directly by Elmos, i.e., Scope 1 and Scope 2 emissions, in relation to the base year 2022.

### Climate target 1

Gradual reduction of Scope 1 and Scope 2 emissions by 40% by 2026.

### Climate target 2

Climate neutrality in Scope 1 and Scope 2 by 2035.



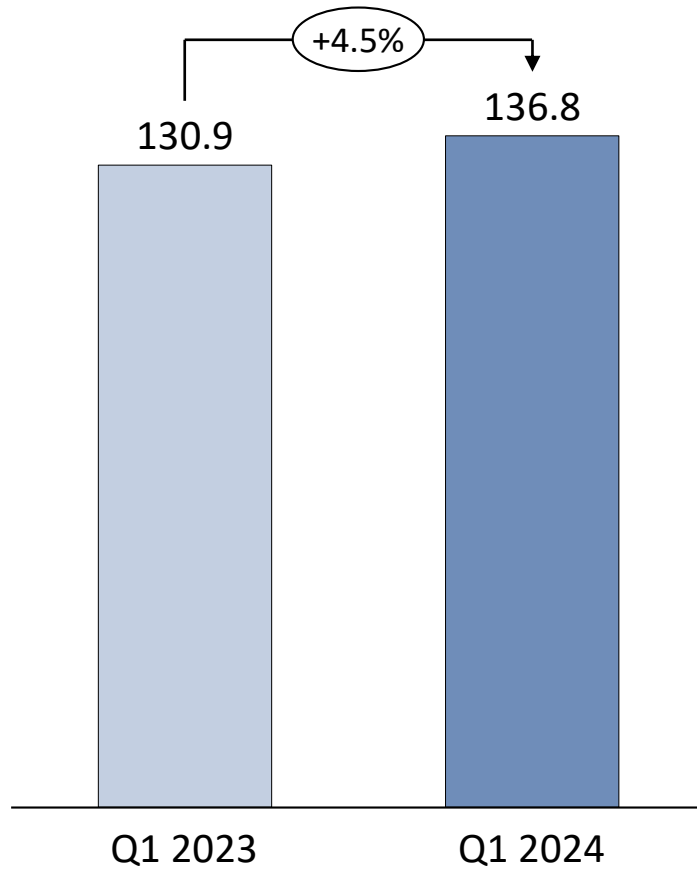
<sup>1</sup> Based on the regulatory approvals already granted for the sale of the wafer fab in Dortmund, the Elmos climate targets are based on the future structure of Elmos as a fabless company without its own wafer fab.



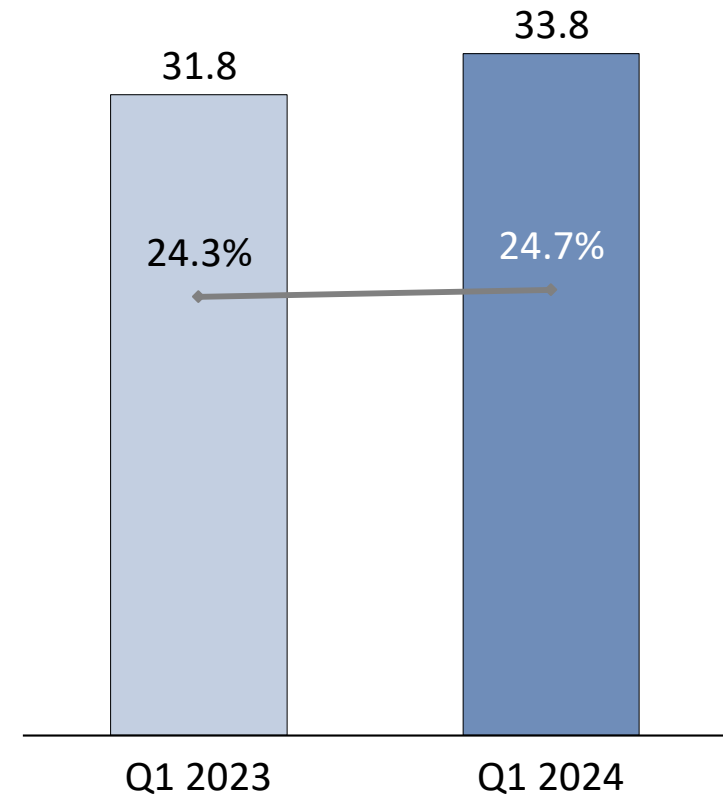


## First quarter of 2024: Sales and EBIT

**Sales** (in million Euro)

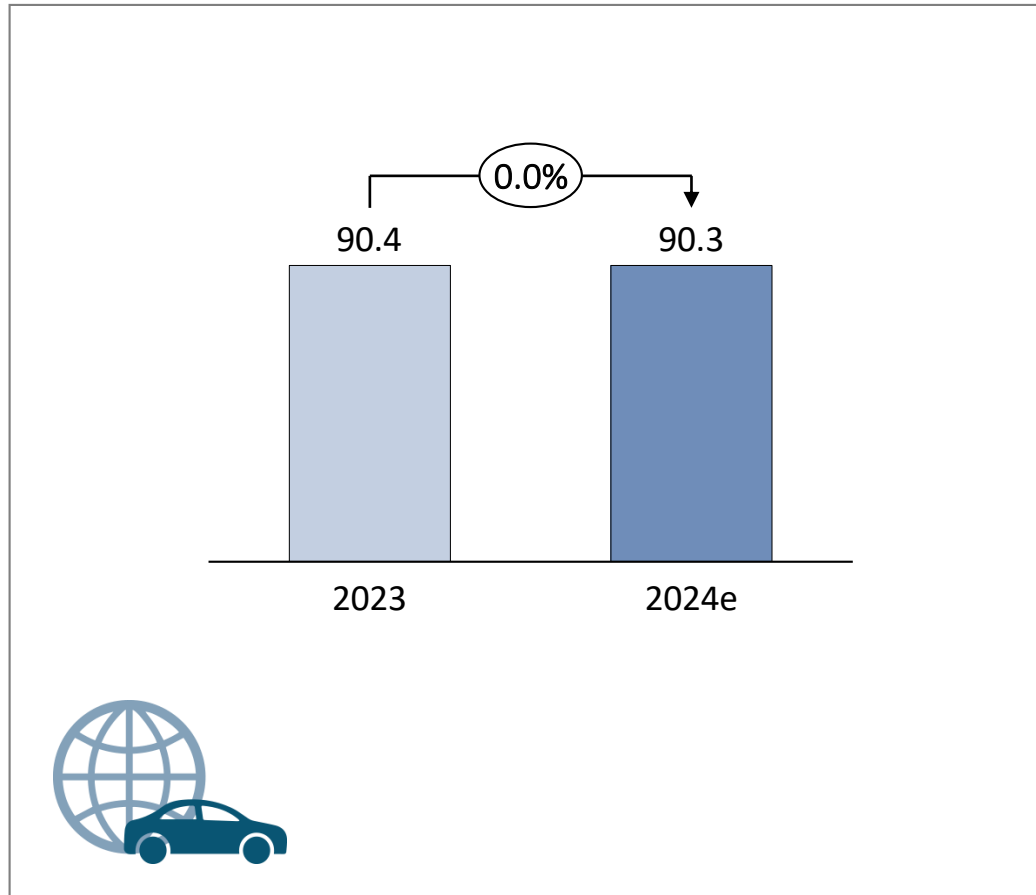


**EBIT** (in million Euro) & **EBIT margin** (in % of sales)



# Outlook 2024

## Automotive production worldwide (in million units)<sup>1</sup>



<sup>1</sup> S&P Global Mobility Light Vehicle Production Forecast (April 2024)

## Elmos outlook (unchanged)

### Full year 2024

Sales	605 million Euro ± 25 million Euro
Operating EBIT margin <sup>1</sup>	25% ± 2 percentage points
CAPEX (in % of sales) <sup>2</sup>	12% ± 2 percentage points
Operating adjusted free cash flow <sup>3</sup>	positive and significantly above the level of the previous year (-24.3 million Euro)
Ø exchange rate	1.10 EUR/USD

### Notes to guidance 2024:

- Besides current business performance and the order situation, the guidance is also based on the expectations and assumptions regarding general economic and geopolitical developments and specific industry and market developments.
- Current expectations may be adversely affected in particular by geopolitical events, especially the war in Ukraine, the Middle East conflict or tighter sanctions and trade restrictions, market volatility, rising costs of and potential shortages for energy, material, services, and personnel.

<sup>1</sup> EBIT margin excluding effects from the closing of the sale of the Elmos wafer fab to Littelfuse Inc., USA

<sup>2</sup> Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses.

<sup>3</sup> Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment and excluding effects from the closing of the sale of the Elmos wafer fab to Littelfuse Inc., USA

# Elmos Semiconductor SE – Annual General Meeting 2024

Thank you very much for your attention.



## DISCLAIMER

This presentation contains forward-looking statements based on assumptions and estimates made by the management of Elmos. Although we assume the expectations of these forward-looking statements to be realistic, we cannot guarantee that the expectations will prove correct. The assumptions may involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that could cause such differences include, among others, changes in the economic and business environment, fluctuations in currency exchange rates and interest rates, introductions of competing products, a lack of acceptance of new products and changes in business strategy. Elmos neither plans nor assumes any obligation to update forward-looking statements.