

A person wearing a blue protective suit and a white face mask is looking towards a circular, glowing yellow and orange object. The background is a blurred industrial or laboratory setting with various lights and equipment.

elmos[®]

We bring magic
to your life

Interim report Q3 2015

Overview

IN FOCUS

- > Sales for the nine-month period up by +5.3% to 164.3 million Euro
- > Solid sales performance in Q3 2015
- > Growth of roughly 4% expected for 2015
- > Adjusted free cash flow of 10.1 million Euro since the beginning of the year (disregarding one-off lease effect)

Key figures

in million Euro or percent unless otherwise indicated	3 rd quarter			9 months		
	07/01 – 09/30/2015	07/01 – 09/30/2014	Change	01/01 – 09/30/2015	01/01 – 09/30/2014	Change
Sales	54.6	54.7	-0.2%	164.3	156.0	5.3%
Semiconductor	49.4	49.8	-0.8%	147.6	142.5	3.6%
Micromechanics	5.2	5.0	5.1%	16.7	13.6	22.8%
Gross profit	22.5	25.0	-10.0%	68.3	67.1	1.8%
in percent of sales	41.3%	45.7%		41.6%	43.0%	
R&D expenses	8.8	10.2	-14.4%	28.1	27.0	4.2%
in percent of sales	16.0%	18.7%		17.1%	17.3%	
Operating income before other operating expenses (-)/income	4.7	5.8	-18.4%	12.5	13.0	-3.7%
in percent of sales	8.7%	10.6%		7.6%	8.3%	
Exchange rate gains	0.1	1.7	-91.8%	1.8	1.5	18.9%
Other operating expenses (-)/income	2.2	-1.4	n/a	3.2	-0.1	n/a
EBIT	7.1	6.1	16.5%	17.5	14.4	21.9%
in percent of sales	12.9%	11.1%		10.7%	9.2%	
Net income for the period after non-controlling interests	4.7	3.9	19.3%	11.8	12.0	-1.9%
in percent of sales	8.6%	7.2%		7.2%	7.7%	
Basic earnings per share in Euro	0.24	0.20	18.2%	0.60	0.62	-3.0%
Cash flow from operating activities	15.6	14.1	10.3%	31.9	33.4	-4.4%
Capital expenditures for intangible assets and property, plant and equipment ¹	7.6	7.4	4.0%	21.9	25.0	-12.6%
in percent of sales ¹	14.0%	13.4%		13.3%	16.0%	
Adjusted free cash flow^{1, 2}	7.9	6.8	17.2%	10.1	8.4	20.0%
in million Euro or percent unless otherwise indicated	09/30/2015	12/31/2014	Change			
Equity	214.2	206.9	3.6%			
in percent of total assets	71.5%	70.0%				
Employees (reporting date)	1,115	1,116	-0.1%			

¹ Adjusted for the repurchase of land and building from prematurely terminated lease agreements in the amount of approx. 14 million Euro

² Cash flow from operating activities less capital expenditures for intangible assets and property, plant and equipment, less payments for investments, plus disposal of investments

Due to calculation processes, tables and references may produce rounding differences from the mathematically exact values (monetary units, percentage statements, etc.).

Interim group management report

BUSINESS PERFORMANCE

Sales performance and order situation

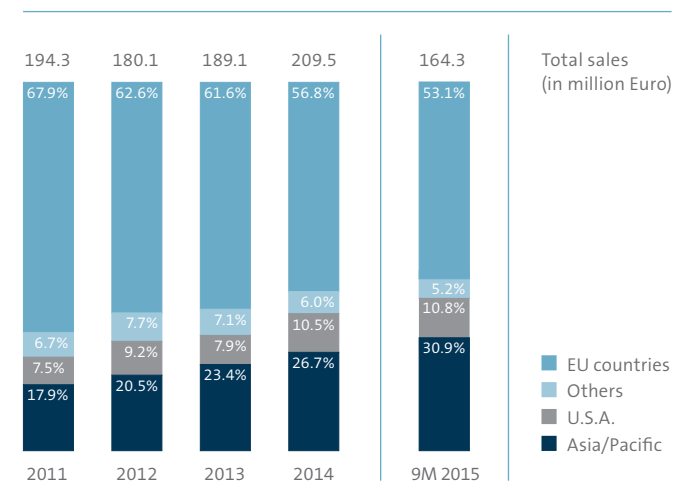
In the first nine months of 2015 sales of Elmos Semiconductor AG increased to 164.3 million Euro (9M 2014: 156.0 million Euro). This performance equals 5.3% growth in sales over the prior-year period. Elmos continues to benefit from the rising share of semiconductors per vehicle as well as new product ramp-ups.

In terms of regions, Asia/Pacific contributes disproportionately to the sales performance with a 27.5% growth in sales. With customers in this region, 50.7 million Euro or 30.9% of total sales were generated in the first nine months of 2015 (9M 2014: 39.8 million Euro or 25.5%). The U.S. performance also developed positive and recorded an increase in sales by 13.1% to 17.8 million Euro (9M 2014: 15.7 million Euro).

The Semiconductor segment grew by 3.6% in the first nine months of 2015 compared to the prior-year period, reaching 147.6 million Euro (9M 2014: 142.5 million Euro). At 16.7 million Euro, the Micromechanics segment recorded a sales gain of 22.8% for the reporting period (9M 2014: 13.6 million); however, this performance is significantly positively affected by the strong U.S. dollar.

The ratio of orders received to sales in the Semiconductor segment, the so-called book-to-bill, was around one at the end of the first nine months of 2015.

SALES BY REGION



Third-party sales	01/01 – 09/30/2015 thousand Euro	in percent of sales	01/01 – 09/30/2014 thousand Euro	in percent of sales	Change
EU countries	87,177	53.1%	90,476	58.0%	-3.6%
U.S.A.	17,786	10.8%	15,729	10.1%	13.1%
Asia/Pacific	50,712	30.9%	39,759	25.5%	27.5%
Others	8,610	5.2%	10,063	6.4%	-14.4%
Consolidated sales	164,285	100.0%	156,027	100.0%	5.3%

Profit and financial position as well as assets and liabilities

Recording a slightly disproportionate increase relative to sales in the first nine months of 2015, the cost of sales amounted to 95.9 million Euro (9M 2014: 88.9 million Euro) so that the **gross margin** reached 41.6% (9M 2014: 43.0%). Cost of sales were affected particularly by the stronger U.S. dollar.

Research and development expenses remained almost constant at 17.1% of sales in the reporting period (9M 2014: 17.3%). Distribution expenses were down to 8.9% of sales in the first nine months of 2015 compared to 9.2% in the corresponding prior-year period. The development of administration expenses relative to sales was also disproportionately low, amounting to 8.0% of sales (9M 2014: 8.2%). Thus ultimately lower **operating expenses** for the first nine months of 2015 than incurred in the prior-year period (9M 2015: 34.0% vs. 9M 2014: 34.7%) partly compensated for the increase in cost of sales despite the strength of the U.S. dollar with its negative effect on costs.

Operating income before other operating expenses/income remained close to constant compared to the prior-year period both in absolute and relative terms, coming to 12.5 million Euro or 7.6% of sales in the first nine months of 2015 (9M 2014: 13.0 million Euro or 8.3%).

Earnings before interest and taxes (EBIT) rose to 17.5 million Euro in the first nine months of 2015, corresponding to an EBIT margin of 10.7% (9M 2014: 14.4 million Euro or 9.2%). Compared to operating income before other operating expenses/income, the EBIT benefited from exchange rate gains as well as other operating income in the reporting period. Exchange rate gains amounted to 1.8 million Euro in the first nine months of 2015 (9M 2014: 1.5 million Euro). This income is based on the one hand on exchange rate hedges realized in the reporting period and on the other hand the fair value measurement of hedges concluded in the past and going beyond the quarter closing date. Other operating income amounts to 3.2 million Euro in the reporting period (9M 2014: -0.1 million Euro) and particularly includes extraordinary effects due to the termination of lease agreements and income/expenses from post calculation of agreements with suppliers and partners relating to other reporting periods.

After taxes, Elmos generated **consolidated net income** attributable to owners of the parent in the amount of 11.8 million Euro in the reporting period (9M 2014: 12.0 million Euro). It has to be taken into account here that the consolidated net income for the prior-year period was positively affected by one-off tax effects. The consolidated net income equals basic earnings per share (EPS) of 0.60 Euro for the first nine months of 2015 (9M 2014: 0.62 Euro).

The **cash flow from operating activities** showed a positive performance over the first nine months of 2015 and reached 31.9 million Euro, similar to the amount achieved for the prior-year period (9M 2014: 33.4 million Euro).

Capital expenditures for intangible assets and property, plant and equipment are affected in the reporting period by the premature repurchase of leased real property used by Elmos at the Dortmund location. Disregarding this one-off effect in the amount of approx. 14 million Euro, capital expenditures for intangible assets and property, plant and equipment came to 21.9 million Euro or 13.3% of sales (9M 2014: 25.0 million Euro or 16.0%). The adjusted free cash flow (cash flow from operating activities less capital expenditures for intangible assets and property, plant and equipment, less payments for investments, plus disposal of investments) was also clearly positive at 10.1 million Euro not including the one-off effect (9M 2014: 8.4 million Euro).

As of September 30, 2015 cash and cash equivalents and marketable securities came to 71.6 million Euro (12/31/2014: 84.4 million Euro). The decrease of the **net cash position** to 34.7 million Euro as of September 30, 2015 (12/31/2014: 47.0 million Euro) essentially reflects the dividend payment and the one-off effect from the repurchase of land and building. The **equity ratio** of 71.5% was up slightly by the end of the quarter (12/31/2014: 70.0%).

Economic environment

The major car markets recorded a slight decrease in growth dynamics over the first nine months of 2015; only Western Europe showed a continued positive trend.

10.4 million new cars were registered in **Western Europe** in the reporting period according to the German Association of the Automotive Industry (VDA), equivalent to a 9% increase. Historically speaking, however, Europe's registration numbers are still at a low level. Back in 2007 for instance close to 12 million cars were registered in the first nine months, the European association ACEA recalls. In the reporting period Spain (+22%) and Italy (+15%) reported the largest gains. In contrast to that, the markets of Great Britain (+7%), France (+6%) and Germany (+5%) only registered below-average growth.

About 13 million automobiles were newly registered in the **U.S. market** for light vehicles (passenger cars and light trucks), equivalent to 5% growth.

Recording a 5% gain, growth in **China** has slowed down considerably after in part double-digit growth rates of past years. 13.7 million new cars were registered in China during the first nine months of 2015.

With an 11% decline, **Japan** keeps falling short significantly of prior-year numbers. Up to the end of September 3.3 million new cars were registered there.

Significant events

Dr. Anton Mindl, CEO, and Dr. Arne Schneider, CFO, explained key financials within the framework of **annual press conference** and **analysts' conference** in March 2015 as well as at the **Annual General Meeting** in May 2015 where the shareholders also passed the proposal for a dividend increase to 0.33 Euro per share for the fiscal year 2014 – as well as the other resolutions on the agenda – with a large majority of the votes. For the past few years the dividend had been 0.25 Euro per share respectively.

Prestigious carmakers displayed gesture control advancements in concept cars at the **Consumer Electronics Show (CES)** in Las Vegas in January 2015. For the sensors used in these gesture control solutions, Elmos is currently no. 1 in the global market with its Halios® solutions based on an optical principle.

Elmos has also introduced its products at the **world's leading trade shows** (e.g. embedded world 2015, electronica China, and electronica India) and received highly positive customer feedback.

The Elmos subsidiary Silicon Microstructures, Inc. (SMI) presented a **pressure sensor** suited for use in sophisticated medical catheter applications owing to its extremely miniaturized sensor. SMI has also lined up additional distributors in Europe and now offers a network with almost complete coverage.

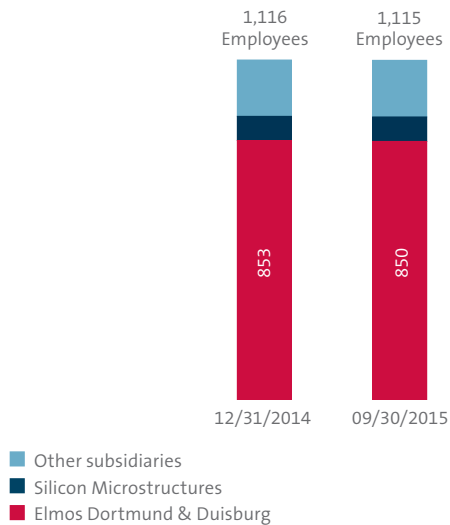
Furthermore, Elmos introduced a semiconductor developed especially for use in cost efficient, dynamic **light elements** for vehicle interiors or exteriors. Another newly presented component has been designed for use in industrial **smoke detectors**. In addition to that, Elmos has completed work on two chip families: One is constructed for use in **building automation networks** (KNX/EIB) while the other reliably analyzes **sensor signals**.

OTHER DISCLOSURES

Staff development

The Elmos Group's workforce came to 1,115 employees as of September 30, 2015 and was thus hardly changed compared with the number of employees as of December 31, 2014 (1,116 employees).

STAFF DEVELOPMENT ELMOS GROUP



Elmos share

While the Elmos share managed to show a positive performance over the first half-year 2015 despite persisting difficult political and economic general conditions, it recorded considerable losses in the third quarter in line with the developments in the global stock markets, affected negatively by the economic slowdown in China in particular.

The performance of the DAX was accordingly disappointing in the third quarter so that the index registered a 1.5% loss for the first nine months of 2015. The TecDAX is up 27.4% for the nine-month period due to a very positive performance especially in the first quarter of 2015. The technology relevant industry specific indices DAXsector Technology and Technology All Share also came up with gains of 12.0% and 23.5% respectively based on nine months.

The Elmos share closed on September 30, 2015 at 13.54 Euro, equivalent to market capitalization of 269.7 million Euro (based on 19.9 million issued shares). The stock price reached its high on June 4, 2015 at 19.99 Euro and its low on September 29, 2015 at 13.20 Euro (Xetra closing prices).

The average daily trading volume of the first nine months of 2015 was 23.3 thousand shares (Xetra and Frankfurt floor) and was thus below the 2014 average (32.6 thousand shares). The treasury stock was reduced as of September 30, 2015 by partly servicing stock options with treasury shares and by issuing treasury shares for remuneration purposes, among other factors. Thus Elmos Semiconductor AG held 215,487 treasury shares as of the reporting date (December 31, 2014: 280,825).

COMPANY BOARDS

Supervisory Board

Prof. Dr. Günter Zimmer, *chairman*
Graduate physicist | Duisburg

Dr. Burkhard Dreher, *deputy chairman*
Graduate economist | Dortmund

Dr. Klaus Egger
Graduate engineer | Steyr-Gleink, Austria

Thomas Lehner
Graduate engineer | Dortmund

Sven-Olaf Schellenberg
Graduate physicist | Dortmund

Dr. Klaus Weyer
Graduate physicist | Penzberg

Management Board

Dr. Anton Mindl, *chairman*
Graduate physicist | Lüdenscheid

Dr. Arne Schneider
Graduate economist | Munich

Reinhard Senf
Graduate engineer | Iserlohn

Dr. Peter Geiselhart
Graduate physicist | Ettlingen

OUTLOOK

Opportunities and risks

Risk management and the individual corporate risks and opportunities are described in our Annual Report 2014. No material changes of the Company's risks and opportunities as detailed therein have occurred in the first nine months of 2015. No risks are visible at present that could either separately or collectively jeopardize the Company's continued existence.

Economic framework

The German economy is gradually slowing down, according to the fall survey presented by the Association of German Chambers of Commerce and Industry (DIHK), particularly so among upstream suppliers and in the auto industry. Businesses become increasingly concerned with respect to international demand for their products, the DIHK points out.

End of October the Ifo Institute announced a slight drop in its business climate index for **Germany**; especially in manufacturing the mood has deteriorated. Stock exchange turbulence in China has given rise to fears of a blow to the export business dependent German economy. According to the Institute, however, no effects on the index are noticeable in connection with the developments concerning VW diesel engines.

The ECB judges the **economy in the Euro area** to be modest. For the full year 2015 the central bank assumes a 1.4% increase in gross domestic product in its September forecast (full year 2014: 1.3%).

According to the National Bureau of Statistics in Beijing (**China**), the domestic economy gained 6.9% in the third quarter of 2015 compared to the prior-year period. Growth dropped below the 7% mark for the very first time since the global financial crisis of 2009. Analysts assume that the economic growth of the final quarter of 2015 might turn out higher again as government has passed economic stimulus packages to promote purchases of compact-sized cars, among other measures. In 2014 the output of the second largest economy of the world still recorded growth of 7.4%.

According to statement of the International Monetary Fund (IMF) as of October 2015, the **world economy** is “far from robust and synchronized global growth”. The Fund anticipates global economic growth of 3.1% for 2015 instead of 3.3% predicted in the July forecast. “The balance of risks is still tilted to the downside,” the IMF continues.

For the **auto industry**, the President of Germany’s Association of the Automotive Industry (VDA), Matthias Wissmann, sees the dynamics in the global market slowing down. The global passenger car market will probably grow only by close to 1% to 76.6 million vehicles in 2015. While the VDA anticipates better business than originally expected for Europe and the U.S.A. with an annual gain of 4% and 3% respectively, the performance in China is considered as modest. For the full year the association now anticipates a maximum gain of 4% for the Chinese market. At the beginning of the year, the VDA had still expected growth of 6% for China in 2015.

Outlook for the Elmos Group

We keep expecting to benefit from our position in the automotive semiconductor market and to grow on the basis of our existing business and new ramp-ups. Electrification will continue further. At the same time it holds true that these expectations may be affected by market turbulence. The consequences of the political and economic developments in the international markets, particularly the current situation in China or potential changes in the structure of the automotive market, cannot be foreseen with respect to their effects on the global economy and our market. Based on the currently available information and the performance of the first nine months of 2015, the Management Board presents the following outlook for the full year 2015.

As the market environment has become more difficult and as the year-end seems to turn out weaker than originally expected, Elmos adjusted its forecast for the year 2015 at the end of October 2015 and now anticipates an increase in sales of roughly 4% for 2015 compared to the previous year (formerly: 5 to 9% sales growth). This is a result of a more cautious order behavior of several customers, mainly due to the development in China. Elmos expects an EBIT margin at around prior-year level for 2015 (2014: 10.8% / former forecast: slightly better than 10.8%).

Elmos continues to expect a positive adjusted free cash flow and capital expenditures of less than 15% of sales (both disregarding the one-off effect from the prematurely terminated lease agreements). This forecast is based on an exchange rate of 1.10 USD/EUR.

Interim consolidated financial statements

Condensed consolidated statement of financial position

Assets	09/30/2015 thousand Euro	12/31/2014 thousand Euro
Non-current assets		
Intangible assets ¹	21,285	21,439
Property, plant and equipment ¹	94,630	82,429
Securities ^{1,2}	29,355	41,632
Investments ^{1,2}	20	20
Other financial assets ¹	3,542	4,147
Deferred tax assets	2,084	2,468
Total non-current assets	150,917	152,136
Current assets		
Inventories ¹	57,545	53,217
Trade receivables ²	38,987	35,022
Securities ²	12,029	10,226
Other financial assets	3,188	3,640
Other receivables	6,694	8,078
Income tax assets	98	562
Cash and cash equivalents ²	30,238	32,520
Total current assets	148,779	143,265
Total assets	299,696	295,400

¹ Cf. note 3² Cf. note 4

Equity and liabilities	09/30/2015 thousand Euro	12/31/2014 thousand Euro
Equity		
Equity attributable to owners of the parent		
Share capital ¹	19,919	19,860
Treasury stock ¹	-215	-281
Additional paid-in capital	90,764	89,657
Surplus reserve	102	102
Other equity components	-1,556	-2,366
Retained earnings	104,366	99,083
	213,379	206,055
Non-controlling interests	865	844
Total equity	214,244	206,898
Liabilities		
Non-current liabilities		
Provisions for pensions	512	599
Financial liabilities ²	36,748	37,076
Other liabilities	2,585	3,878
Deferred tax liabilities	1,931	2,874
Total non-current liabilities	41,777	44,427
Current liabilities		
Provisions	17,086	12,811
Income tax liabilities	5,184	2,565
Financial liabilities ²	126	333
Trade payables ²	19,158	21,856
Other liabilities	2,121	6,509
Total current liabilities	43,675	44,075
Total liabilities	85,452	88,502
Total equity and liabilities	299,696	295,400

¹ Cf. note 3² Cf. note 4

Condensed consolidated income statement

for the period July 1 to September 30	07/01 – 09/30/2015 thousand Euro	in percent of sales	07/01 – 09/30/2014 thousand Euro	in percent of sales	Change
Sales	54,604	100.0%	54,731	100.0%	-0.2%
Cost of sales	-32,071	-58.7%	-29,699	-54.3%	8.0%
Gross profit	22,533	41.3%	25,032	45.7%	-10.0%
Research and development expenses	-8,753	-16.0%	-10,223	-18.7%	-14.4%
Distribution expenses	-4,765	-8.7%	-5,011	-9.2%	-4.9%
Administrative expenses	-4,290	-7.9%	-4,008	-7.3%	7.0%
Operating income before other operating expenses (-)/income	4,726	8.7%	5,790	10.6%	-18.4%
Exchange rate gains	137	0.3%	1,679	3.1%	-91.8%
Other operating income	5,169	9.5%	342	0.6%	>100.0%
Other operating expenses	-2,968	-5.4%	-1,746	-3.2%	70.0%
Earnings before interest and taxes (EBIT)	7,065	12.9%	6,065	11.1%	16.5%
Finance income	569	1.0%	520	1.0%	9.3%
Finance cost	-776	-1.4%	-445	-0.8%	74.3%
Earnings before taxes	6,857	12.6%	6,141	11.2%	11.7%
Taxes on income					
Current income tax	-2,033	-3.7%	-744	-1.4%	>100.0%
Deferred tax	66	0.1%	-1,186	-2.2%	n/a
	-1,967	-3.6%	-1,930	-3.5%	1.9%
Consolidated net income	4,890	9.0%	4,210	7.7%	16.1%
Consolidated net income attributable to					
Owners of the parent	4,691	8.6%	3,933	7.2%	19.3%
Non-controlling interests	199	0.4%	277	0.5%	-28.3%
Earnings per share	Euro		Euro		
Basic earnings per share	0.24		0.20		
Fully diluted earnings per share	0.23		0.20		

Condensed consolidated statement of comprehensive income

for the period July 1 to September 30	07/01 – 09/30/2015 thousand Euro	07/01 – 09/30/2014 thousand Euro
Consolidated net income	4,890	4,210
Other comprehensive income		
Items that may be reclassified to the income statement in future periods including respective tax effects		
Foreign currency adjustments not affecting deferred taxes	-121	227
Foreign currency adjustments affecting deferred taxes	-17	1,104
Deferred tax (on foreign currency adjustments affecting deferred taxes)	4	-278
Value differences relating to hedges	104	36
Deferred tax (on value differences relating to hedges)	-34	-12
Changes in fair value of available-for-sale financial assets	-620	-4
Deferred tax (on changes in fair value of available-for-sale financial assets)	203	1
Items that will not be reclassified to the income statement in future periods including respective tax effects		
Actuarial gains from pension plans	19	9
Deferred tax on actuarial gains from pension plans	-3	-3
Other comprehensive income after taxes	-464	1,080
Total comprehensive income after taxes	4,426	5,290
Total comprehensive income attributable to		
Owners of the parent	4,267	5,009
Non-controlling interests	159	281

Condensed consolidated income statement

for the period January 1 to September 30	01/01 – 09/30/2015 thousand Euro	in percent of sales	01/01 – 09/30/2014 thousand Euro	in percent of sales	Change
Sales	164,285	100.0%	156,027	100.0%	5.3%
Cost of sales	-95,942	-58.4%	-88,904	-57.0%	7.9%
Gross profit	68,343	41.6%	67,123	43.0%	1.8%
Research and development expenses	-28,105	-17.1%	-26,979	-17.3%	4.2%
Distribution expenses	-14,541	-8.9%	-14,298	-9.2%	1.7%
Administrative expenses	-13,199	-8.0%	-12,864	-8.2%	2.6%
Operating income before other operating expenses (-)/income	12,498	7.6%	12,982	8.3%	-3.7%
Exchange rate gains	1,820	1.1%	1,531	1.0%	18.9%
Other operating income	7,034	4.3%	2,573	1.6%	>100.0%
Other operating expenses	-3,813	-2.3%	-2,698	-1.7%	41.3%
Earnings before interest and taxes (EBIT)	17,539	10.7%	14,388	9.2%	21.9%
Finance income	1,773	1.1%	1,745	1.1%	1.6%
Finance cost	-1,810	-1.1%	-1,337	-0.9%	35.4%
Earnings before taxes	17,502	10.7%	14,796	9.5%	18.3%
Taxes on income					
Current income tax	-5,772	-3.5%	-1,692	-1.1%	>100.0%
Deferred tax	482	0.3%	-727	-0.5%	n/a
	-5,290	-3.2%	-2,419	-1.6%	>100.0%
Consolidated net income	12,212	7.4%	12,377	7.9%	-1.3%
Consolidated net income attributable to					
Owners of the parent	11,767	7.2%	12,001	7.7%	-1.9%
Non-controlling interests	445	0.3%	376	0.2%	18.3%
Earnings per share	Euro		Euro		
Basic earnings per share	0.60		0.62		
Fully diluted earnings per share	0.59		0.61		

Condensed consolidated statement of comprehensive income

for the period January 1 to September 30	01/01 – 09/30/2015 thousand Euro	01/01 – 09/30/2014 thousand Euro
Consolidated net income	12,212	12,377
Other comprehensive income		
Items that may be reclassified to the income statement in future periods including respective tax effects		
Foreign currency adjustments not affecting deferred taxes	267	233
Foreign currency adjustments affecting deferred taxes	1,220	1,239
Deferred tax (on foreign currency adjustments affecting deferred taxes)	-311	-312
Value differences relating to hedges	358	-36
Deferred tax (on value differences relating to hedges)	-118	12
Changes in fair value of available-for-sale financial assets	-968	561
Deferred tax (on changes in fair value of available-for-sale financial assets)	318	-184
Items that will not be reclassified to the income statement in future periods including respective tax effects		
Actuarial gains from pension plans	34	28
Deferred tax on actuarial gains from pension plans	-7	-9
Other comprehensive income after taxes	793	1,532
Total comprehensive income after taxes	13,005	13,909
Total comprehensive income attributable to		
Owners of the parent	12,576	13,539
Non-controlling interests	429	370

Condensed consolidated statement of cash flows

	01/01 – 09/30/2015 thousand Euro	01/01 – 09/30/2014 thousand Euro	07/01 – 09/30/2015 thousand Euro	07/01 – 09/30/2014 thousand Euro
Cash flow from operating activities				
Consolidated net income	12,212	12,377	4,890	4,210
Depreciation and amortization	21,179	20,103	7,113	8,287
Financial result	37	-408	207	-75
Other non-cash income (-)/expenses	-1,382	182	-864	1,135
Current income tax expense	5,772	1,692	2,033	744
Expenses for stock options/stock awards/ share matching	210	262	58	67
Changes in pension provisions	-64	-111	-21	-37
Changes in net working capital:				
Trade receivables	-2,016	2,864	1,737	242
Inventories	-4,328	7,695	-1,371	-3,727
Other assets	1,515	-629	2,066	-415
Trade payables	-1,432	1,582	-1,779	1,114
Other provisions and other liabilities	2,941	4,602	2,387	2,338
Income tax payments	-2,689	-1,776	-679	156
Interest paid	-1,810	-1,337	-776	-445
Interest received	1,784	1,707	573	525
Cash flow from operating activities	31,929	33,415	15,575	14,119
Cash flow from investing activities				
Capital expenditures for intangible assets	-3,813	-1,354	-2,349	-372
Capital expenditures for property, plant and equipment	-32,023	-23,676	-19,270	-6,985
Disposal of non-current assets held for sale	0	2	0	0
Disposal of fixed assets	952	997	73	33
Payments for the purchase of shares in subsidiaries plus acquired cash and cash equivalents	0	546	0	0
Payments for (-)/Disposal of securities	9,506	-2,850	5,837	0
Payments for (-)/Payments from other non-current financial assets	-273	-402	30	-147
Cash flow from investing activities	-25,651	-26,737	-15,679	-7,471

Condensed consolidated statement of cash flows

	01/01 – 09/30/2015 thousand Euro	01/01 – 09/30/2014 thousand Euro	07/01 – 09/30/2015 thousand Euro	07/01 – 09/30/2014 thousand Euro
Cash flow from financing activities				
Repayment of non-current liabilities	-328	-306	-109	-266
Borrowing of/Repayment (-) of current liabilities to banks	-207	355	-1,009	505
Share-based remuneration/Issue of treasury shares	587	336	0	0
Capital increase from conditional capital	444	865	228	330
Dividend payment	-6,475	-4,844	0	0
Distribution/Other payments to non-controlling shareholders	-3,408	-367	0	0
Other changes	-10	41	0	-2
Cash flow from financing activities	-9,397	-3,920	-890	567
Decrease (-)/Increase in cash and cash equivalents	-3,119	2,758	-994	7,215
Effect of exchange rate changes on cash and cash equivalents	837	869	-143	790
Cash and cash equivalents at beginning of reporting period	32,520	27,949	31,375	23,571
Cash and cash equivalents at end of reporting period	30,238	31,576	30,238	31,576

Condensed consolidated statement of changes in equity

	Equity attributable to owners of the parent											Non-controlling interests	Group Total			
	Shares	Share capital	Treasury stock	Additional paid-in capital	Surplus reserve	Other equity components					Retained earnings			Total	Total	Total
						Reserve for available-for-sale financial assets	Hedges	Foreign currency translation	Unrealized actuarial gains	thousand Euro						
thousand	thousand Euro	thousand Euro	thousand Euro	thousand Euro	thousand Euro	thousand Euro	thousand Euro	thousand Euro	thousand Euro	thousand Euro	thousand Euro	thousand Euro	thousand Euro			
January 1, 2014	19,675	19,675	-328	88,161	102	78	-1,119	-2,191	-688	86,868	190,559	2,127	192,686			
Consolidated net income										12,001	12,001	376	12,377			
Other comprehensive income for the period						377	-24	1,167	19		1,538	-6	1,532			
Total comprehensive income						377	-24	1,167	19	12,001	13,539	370	13,909			
Share-based remuneration/Issue of treasury shares			47	289							336		336			
Capital increase from conditional capital	154	154		711							865		865			
Transaction costs				-12							-12		-12			
Changes in basis of consolidation											0	483	483			
Dividend distribution										-4,844	-4,844		-4,844			
Distribution to non-controlling shareholders											0	-367	-367			
Expenses for stock options/stock awards/share matching				262							262		262			
Other changes										41	41	13	54			
September 30, 2014	19,828	19,828	-281	89,411	102	455	-1,143	-1,024	-669	94,066	200,746	2,626	203,372			
January 1, 2015	19,860	19,860	-281	89,657	102	89	-1,063	-547	-845	99,083	206,055	844	206,898			
Consolidated net income										11,767	11,767	445	12,212			
Other comprehensive income for the period						-650	240	1,192	27		809	-16	793			
Total comprehensive income						-650	240	1,192	27	11,767	12,576	429	13,005			
Share-based remuneration/Issue of treasury shares			65	522							587		587			
Capital increase from conditional capital	59	59		385							444		444			
Transaction costs				-8							-8		-8			
Dividend distribution										-6,475	-6,475		-6,475			
Distribution to non-controlling shareholders											0	-408	-408			
Expenses for stock options/stock awards/share matching				210							210		210			
Other changes										-9	-9		-9			
September 30, 2015	19,919	19,919	-215	90,764	102	-561	-823	645	-818	104,366	213,379	865	214,244			

Condensed notes to the consolidated financial statements

The condensed interim consolidated financial statements for the 3rd quarter of 2015 were released for publication in November 2015 pursuant to Management Board resolution.

1 – GENERAL INFORMATION

Elmos Semiconductor Aktiengesellschaft (“the Company” or “Elmos”) has its registered office in Dortmund (Germany) and is entered in the register of companies maintained at Dortmund District Court (Amtsgericht), section B, no. 13698. The Articles of Incorporation are in effect in the version of March 26, 1999, last amended by resolution of the Annual General Meeting of May 8, 2015.

The Company’s business is the development, manufacture and distribution of microelectronic components and system parts (application specific integrated circuits, or in short: ASICs) as well as technological devices with similar functions. The Company may conduct all transactions suitable for serving the object of business directly or indirectly. The Company may establish branches, acquire or lease businesses of the same or a similar kind or invest in them, and conduct all business transactions that are beneficial to the Articles of Association. The Company is authorized to conduct business in Germany as well as abroad.

In addition to its domestic branches, the Company has sales companies and business locations in Europe, Asia, South Africa and the United States and cooperates with other German and international companies in the development and production of ASIC chips.

The Company is a listed stock corporation and its shares are traded in the Prime Standard segment in Frankfurt/Main.

The address of the Company’s registered office is:
44227 Dortmund, Germany, Heinrich-Hertz-Straße 1

Basic principles of the preparation of financial statements

The condensed interim consolidated financial statements for the period January 1 through September 30, 2015 have been prepared in accordance with IAS 34 “Interim Financial Reporting”. These financial statements do therefore not contain all the information and disclosures required for consolidated financial statements and should therefore be read in conjunction with the consolidated financial statements for the fiscal year ended December 31, 2014.

Essential accounting policies and valuation methods

For the preparation of the condensed interim consolidated financial statements, the same accounting policies and valuation methods have been adopted as were applied for the preparation of the consolidated financial statements for the fiscal year ended December 31, 2014, with the exception of the following new or amended IFRS standards and interpretations listed below

- > IFRIC 21: Levies
- > Improvements to IFRS 2011-2013

First-time application of these standards or interpretations had no effects on the Group’s profit and financial position and assets and liabilities.

Estimates and assumptions

The Company recognizes provisions for pension and partial retirement obligations pursuant to IAS 19. For 2015 an actuarial interest rate of 1.9% has been applied, unchanged from December 31, 2014.

Exceptional business transactions

There were no exceptional business transactions in the first nine months of 2015.

Recycling of equity components outside of profit or loss

The Company sold bonds in the second and the third quarter. For these bonds adjustments were made in equity up to the date of sale outside profit or loss. In accordance with IAS 1.92, these amounts recognized outside profit or loss must be stated as reclassification adjustments (“recycling”). The following table shows the effects of the sale transactions on the consolidated income statement and the consolidated statement of comprehensive income:

	Before “recycling” (thousand Euro)	“Recycling” (thousand Euro)	After “recycling” (thousand Euro)
Consolidated net income based on bonds sold in the consolidated income statement for the nine-month period 01/01 – 09/30/2015 (or rather the period 07/01 – 09/30/2015)	24 (–9)	–107 (–50)	–83 (–59)
Other comprehensive income based on bonds sold in the consolidated statement of comprehensive income for the nine-month period 01/01 – 09/30/2015 (or rather the period 07/01 – 09/30/2015)	2 (–24)	107 (50)	109 (26)
Total comprehensive income based on bonds sold in the nine-month period 01/01-09/30/2015 (or rather in the period 07/01-09/30/2015)	26 (–33)		26 (–33)

In the first nine months of 2015 or rather the third quarter of 2015, respectively 107 thousand Euro and 50 thousand Euro were ultimately reclassified through profit or loss from “Other comprehensive income” to the consolidated income statement.

Basis of consolidation

The companies Elmos Central IT Services GmbH and Elmos Facility Management GmbH were merged into Elmos Semiconductor AG in the reporting period. The goal was to simplify structures and processes and to realize synergy effects.

There were no other changes to the basis of consolidation in the first nine months of 2015.

Seasonal and economic effects on business operations

According to a statement of the International Monetary Fund (IMF) as of October 2015, the world economy is “far from robust and synchronized global growth”. The Fund anticipates

global economic growth of 3.1% in 2015 instead of 3.3% predicted in the July forecast. “The balance of risks is still tilted to the downside,” the IMF continues. The business of Elmos Semiconductor AG shows rather insignificant seasonal fluctuations.

2 – SEGMENT REPORTING

The business segments correspond to the Elmos Group’s internal organizational and reporting structure. The definition of segments considers the different products and services supplied by the Group. The accounting principles of the individual segments correspond to those applied by the Group.

The Company divides its business activities into two segments:

The Semiconductor business is operated through the various national subsidiaries and branches in Germany, the Netherlands, South Africa, Asia, and the U.S.A. Sales in this segment are generated predominantly with electronics for the automotive industry. In addition to that, Elmos operates in the markets for industrial and consumer goods and provides semiconductors e.g. for applications in household appliances, installation and building technology, and machine control.

Sales in the Micromechanics segment are generated by the subsidiary SMI in the U.S.A. Its product portfolio includes micro-electro-mechanical systems (MEMS) which are primarily silicon-based high-precision pressure sensors.

Business operations are organized and managed separately from each other with respect to the type of products, with each segment representing one strategic business unit that provides different products and supplies different markets. Inter-segment sales are based on cost-plus pricing or on settlement prices that correspond to prices paid in transactions with third parties.

The following tables provide information on sales and earnings (for the period January 1 through September 30, 2015 and 2014, respectively) as well as on assets of the Group’s business segments (as of September 30, 2015 and December 31, 2014).

9 months as of September 30, 2015	Semiconductor thousand Euro	Micromechanics thousand Euro	Consolidation thousand Euro	Group thousand Euro
Sales				
Third-party sales	147,611	16,674	0	164,285
Inter-segment sales	307	1,166	-1,473 ¹	0
Total sales	147,918	17,840	-1,473	164,285
Earnings				
Segment earnings	15,120	2,419	0	17,539
Finance income				1,773
Finance cost				-1,810
Earnings before taxes				17,502
Taxes on income				-5,290
Consolidated net income including non-controlling interests				12,212
Assets				
Segment assets	246,899	20,357	32,420 ²	299,676
Investments	20	0	0	20
Total assets				299,696
Other segment information				
Capital expenditures for intangible assets and property, plant and equipment	33,164	584	0	33,748
Depreciation and amortization	20,264	915	0	21,179

¹ Sales from inter-segment transactions have been eliminated for consolidation purposes.

² Non-attributable assets as of September 30, 2015 include cash and cash equivalents (30,238 thousand Euro), income tax assets (98 thousand Euro), and deferred tax (2,084 thousand Euro), as these assets are controlled at group level.

9 months as of September 30, 2014	Semiconductor thousand Euro	Micromechanics thousand Euro	Consolidation thousand Euro	Group thousand Euro
Sales				
Third-party sales	142,450	13,577	0	156,027
Inter-segment sales	393	1,183	-1,576 ¹	0
Total sales	142,843	14,760	1,576	156,027
Earnings				
Segment earnings	12,196	2,192	0	14,388
Finance income				1,745
Finance cost				-1,337
Earnings before taxes				14,796
Taxes on income				-2,419
Consolidated net income including non-controlling interests				12,377
Assets (as of 12/31/2014)				
Segment assets	241,553	18,277	35,550 ²	295,380
Investments	20	0	0	20
Total assets				295,400
Sonstige Segmentinformationen				
Capital expenditures for intangible assets and property, plant and equipment	28,099	679	0	28,778
Depreciation and amortization	21,724	603	0	22,327

¹ Sales from inter-segment transactions have been eliminated for consolidation purposes.

² Non-attributable assets as of December 31, 2014 include cash and cash equivalents (32,520 thousand Euro), income tax assets (562 thousand Euro), and deferred tax (2,468 thousand Euro), as these assets are controlled at group level.

Geographical information

Third-party sales	9 months as of 09/30/2015 thousand Euro	9 months as of 09/30/2014 thousand Euro
EU countries	87,177	90,476
U.S.A.	17,786	15,729
Asia/Pacific	50,712	39,759
Others	8,610	10,063
	164,285	156,027

Geographical distribution of non-current assets	09/30/2015 thousand Euro	12/31/2014 thousand Euro
Germany	136,505	136,444
Other EU countries	3,504	3,846
U.S.A.	5,193	5,113
Others	89	118
	145,291	145,521

3 – NOTES ON ESSENTIAL FINANCIAL STATEMENT ITEMS

Selected non-current assets

Development of selected non-current assets from January 1 through September 30	Net book value 01/01/2015 thousand Euro	Reclassification thousand Euro	Additions thousand Euro	Disposals/ Other movements thousand Euro	Depreciation/ Amortization thousand Euro	Net book value 09/30/2015 thousand Euro
Intangible assets	21,439	0	3,868	47	4,069	21,285
Property, plant and equipment	82,429	0	29,880	-569	17,110	94,630
Securities	41,632	0	644	-12,921	0	29,355
Investments	20	0	0	0	0	20
Other financial assets	4,147	0	333	-938	0	3,542
	149,668	0	34,725	-14,381	21,179	148,832

The increase in property, plant and equipment relates to the repurchase of real property used by Elmos at the Dortmund location. In this regard approx. 14 million Euro (not including land purchase tax) have been recognized under additions to property, plant and equipment in the third quarter of 2015.

The item Disposals/Other movements includes positive currency adjustments in the amount of 452 thousand Euro.

Inventories

	09/30/2015 thousand Euro	12/31/2014 thousand Euro
Raw materials	5,562	4,069
Work in process	40,555	38,463
Finished goods and merchandise	11,404	10,685
Advance payments	24	0
	57,545	53,217

Equity

The share capital of 19,919 thousand Euro entered in the statement of financial position as of September 30, 2015 (December 31, 2014: 19,860 thousand Euro) and consisting of 19,918,688 (December 31, 2014: 19,859,749) no-par value bearer shares is fully paid up. As of September 30, 2015 the Company holds 215,487 (December 31, 2014: 280,825) of the Company's no-par shares, adding up to a theoretical share in the share capital of 215 thousand Euro (December 31, 2014: 281 thousand Euro).

As of September 30, 2015 altogether 647,869 options from stock option plans are outstanding. The options are attributable to the separate tranches as follows:

Tranche	2009	2010	2011	2012	Total
Year of resolution and issue	2009	2010	2011	2012	
Exercise price in Euro	3.68	7.49	8.027	7.42	
Blocking period ex issue (years)	3	4	4	4	
Exercise period after blocking period (years)	3	3	3	3	
Options outstanding as of 12/31/2014 (number)	38,940	123,744	233,505	384,844	781,033
Exercised 01/01 – 09/30/2015 (number)	26,790	48,672	27,032	0	102,494
Forfeited 01/01 – 09/30/2015 (number)	12,150	2,520	6,980	9,020	30,670
Options outstanding as of 09/30/2015 (number)	0	72,552	199,493	375,824	647,869
Options exercisable as of 09/30/2015 (number)	0	72,552	199,493	0	272,045

Other operating income/expenses

Other operating income/expenses particularly includes extraordinary effects due to the termination of lease agreements and income/expenses from post calculation of agreements with suppliers and partners not relating to the reporting period.

4 – INFORMATION ON FINANCIAL INSTRUMENTS

The following table lists the book values and fair values of the Group's financial instruments. The fair value of a financial instrument is the price that would be received for the sale of an asset or paid for the transfer of a liability between market participants in a regular business transaction as of the measurement date. In view of varying factors of influence, the presented fair values can only be regarded as indicators of the amounts actually recoverable in the market. Detailed information on the methods and assumptions underlying the determination of the value of financial instruments can be found under note 29 to the 2014 consolidated financial statements. Its relevance to these quarterly financial statements is undiminished.

Book values and fair values of financial instruments

thousand Euro	09/30/2015		12/31/2014	
	Book value	Fair value	Book value	Fair value
Financial assets				
Investments	20	20	20	20
Long-term securities	29,355	29,355	41,632	41,632
Short-term securities	12,029	12,029	10,226	10,226
Trade receivables	38,987	38,987	35,022	35,022
Cash and cash equivalents	30,238	30,238	32,520	32,520
Other financial assets				
Other financial assets	2,447	2,447	1,709	1,709
Other loans	3,243	3,243	3,865	3,865
Forward exchange contracts/Currency option transactions	1,035	1,035	2,190	2,190
Call options	2	2	0	0
Embedded derivatives	3	3	23	23
Financial liabilities				
Trade payables	19,158	19,158	21,856	21,856
Liabilities to banks	36,874	37,998	37,409	38,737
Other financial liabilities				
Miscellaneous financial liabilities	146	146	3,705	3,705
Put option	2,000	2,000	2,000	2,000
Hedged derivatives (short-term)	639	639	616	616
Hedged derivatives (long-term)	585	585	967	967

At the end of the reporting period a review is conducted to find out whether reclassifications between valuation hierarchies must be made. The following presentation shows which valuation hierarchy levels (according to IFRS 13) financial assets and liabilities measured at fair value are classified to.

Hierarchy of fair values

The Group applies the following hierarchy for the determination and reporting of the fair values of financial instruments according to the respective valuation methods:

Level 1: quoted (unadjusted) prices in active markets for similar assets or liabilities

Level 2: methods where all input parameters with a material effect on the determined fair value are observable either directly or indirectly

Level 3: methods using input parameters that have a material effect on the determined fair values and are not based on observable market data

As of September 30, 2015 the Group held the following financial instruments measured at fair value:

	Level 1 thousand Euro	Level 2 thousand Euro	Level 3 thousand Euro
Securities			
January 1, 2015	47,858		
Addition of securities (long-term)	644		
Disposal of securities (long-term)	-4,787		
Reclassification of securities (long-term)	-7,358		
Market valuation of securities (long-term)	-777		
Addition of securities (short-term)	255		
Disposal of securities (short-term)	-2,619		
Reclassification of securities (short-term)	7,358		
Market valuation of securities (short-term)	-191		
September 30, 2015	40,383		
Investments			
January 1, 2015			20
September 30, 2015			20
Hedged derivatives			
January 1, 2015		-1,583	
Correction of measurement of hedged derivatives outside profit or loss (short-term and long-term)		359	
September 30, 2015		-1,224	
Call options			
January 1, 2015			0
Addition of call options			2
September 30, 2015			2
Put option			
January 1, 2015			-2,000
September 30, 2015			-2,000
Forward exchange contracts/Currency option transactions			
January 1, 2015		2,190	
Market valuation of forward exchange contracts/currency option transactions		-1,155	
September 30, 2015		1,035	
Embedded derivatives			
January 1, 2015		23	
Market valuation of embedded derivatives		-21	
September 30, 2015		2	

The securities reported under *hierarchy level 1* are bonds classified by Elmos as available for sale.

The hedged derivatives allocated to *hierarchy level 2* comprise the Company's interest rate swaps. In addition to that, foreign currency transactions (USD) and credit linked notes (embedded derivatives) of various issuers are also reported under this hierarchy level.

The available-for-sale financial assets reported under *hierarchy level 3* are investments in various companies, among other assets. In this regard, the book value essentially corresponds to the market value. The call and put options agreed on with a non-controlling shareholder are measured annually at fair value, most recently as of December 31, 2014, in application of the DCF method and in consideration of the terms and conditions of the respective contract. In the course of the measurement process, the required publicly available market data are collected and the input parameters that cannot be observed are reviewed on the basis of internally available current information and updated if necessary. Material changes of the input parameters and their respective effects on book values are subject to routine reporting to management. In the second quarter of 2015 Elmos Semiconductor AG signed a cooperation agreement with a foreign development company. Part of this agreement is an option on the purchase of shares in that company. Payments in the amount of 1 thousand Euro each were made in the second and the third quarter in this matter. The purchase price for this call option equals the fair value as of the quarter closing date.

5 – RELATED PARTY DISCLOSURES

As reported in the consolidated financial statements for the fiscal year ended December 31, 2014, the Elmos Group maintains business relationships with related companies and individuals in the context of the ordinary course of business.

These supply and performance relationships continue to be transacted at market prices.

Directors' dealings according to Section 15a WpHG (Securities Trading Act)

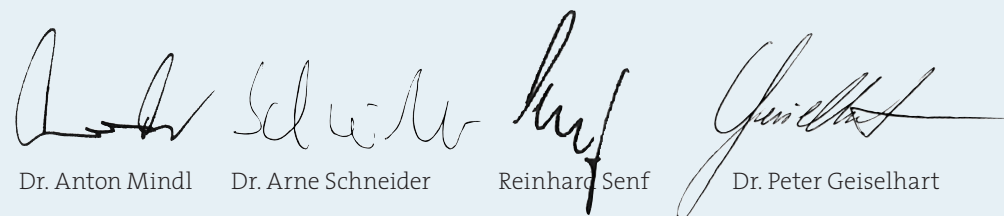
The following reportable securities transactions (directors' dealings) were made in the reporting period January 1 through September 30, 2015:

Date Place	Name	Function	Transaction	Number	Price/Basic price	Total volume (Euro)
03/26/2015 off-market	Sven-Olaf Schellenberg	Supervisory Board member	Sale of Elmos shares from exercise of stock options	400	17.22	6,887
05/22/2015 off-market	Dr. Anton Mindl	CEO	Sale of Elmos shares from exercise of stock options	5,000	19.43	97,146
06/01/2015 off-market	Dr. Anton Mindl	CEO	Sale of Elmos shares from exercise of stock options	6,667	19.83	132,184
06/01/2015 off-market	Reinhard Senf	Management Board member	Sale of Elmos shares from exercise of stock options	2,500	19.83	49,567
06/02/2015 off-market	Reinhard Senf	Management Board member	Sale of Elmos shares from exercise of stock options	2,500	19.66	49,153
08/11/2015 Xetra	Sven-Olaf Schellenberg	Supervisory Board member	Sale of Elmos shares	500	16.17	8,085
09/21/2015 Xetra	Sven-Olaf Schellenberg	Supervisory Board member	Sale of Elmos shares	488	14.01	6,837

6 – SIGNIFICANT EVENTS AFTER THE END OF THE FIRST NINE MONTHS OF 2015

Apart from the adjustment of the guidance for the fiscal year 2015 which is being commented on in the interim group management report, there have been no reportable significant events or transactions after the end of the first nine months of 2015.

Dortmund, November 2015



Dr. Anton Mindl Dr. Arne Schneider Reinhard Senf Dr. Peter Geiselhart

Financial calendar 2015/2016

9-month results Q3/2015 ¹	November 4, 2015
Equity Forum in Frankfurt	November 24-25, 2015
Preliminary results 2015 ¹	February 18, 2016
Results 2015 ¹ , annual press conference and analysts' conference	March 16, 2016
3-month results Q1/2016 ¹	May 3, 2016
Annual General Meeting in Dortmund	May 11, 2016
6-month results Q2/2016 ¹	August 3, 2016
9-month results Q3/2016 ¹	November 8, 2016

¹ The German Securities Trading Act (Wertpapierhandelsgesetz) obliges issuers to immediately announce any information that may have a substantial price impact, irrespective of the communicated schedules. Therefore we cannot exclude that we have to announce key figures of quarterly and annual results ahead of the dates mentioned above. As we can never rule out changes of dates, we recommend checking them on the Company's website (www.elmos.com).

Forward-looking statements

This report contains statements directed to the future that are based on assumptions and estimates made by the Elmos management. Even though we assume the underlying expectations of our statements to be realistic, we cannot guarantee these expectations will prove right. The assumptions may carry risks and uncertainties, and as a result actual events may differ materially from the forward-looking statements. Among the factors that could cause such differences are changes in general economic and business conditions, fluctuations of exchange rates and interest rates, the introduction of competing products, lack of acceptance of new products, and changes in business strategy. Elmos neither intends nor assumes any obligation to update its statements with respect to future events.

This English translation is for convenience purposes only.

Contact

Janina Rosenbaum | Investor Relations

Phone: + 49 (0) 231-75 49-287

Fax: + 49 (0) 231-75 49-111

invest@elmos.com

Elmos Semiconductor AG

Heinrich-Hertz-Straße 1

44227 Dortmund | Germany

Phone: + 49 (0) 231-75 49-0

Fax: + 49 (0) 231-75 49-149

info@elmos.com | www.elmos.com

Elmos Semiconductor AG

Heinrich-Hertz-Straße 1

44227 Dortmund | Germany

Phone +49(0)231-75 49-0

Fax +49(0)231-75 49-149

invest@elmos.com | www.elmos.com