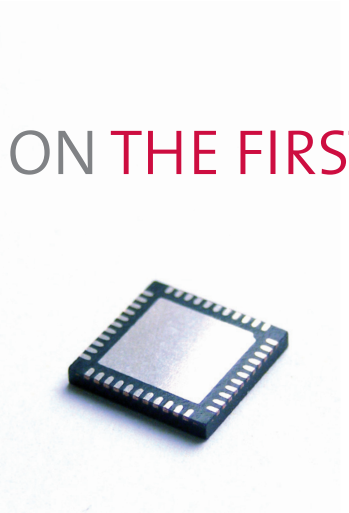
driven by ELMOS

Q1

JANUARY 1 – MARCH 31, 2009

INTERIM REPORT ON THE FIRST QUARTER 2009



Overview

In focus

- Sharp sales decline as expected
- Cost cutting measures show effect
- Strong balance sheet structure and liquidity
- First indications of market's bottom formation

Key figures

1st quarter 2009

in million Euro or percent, unless otherwise indicated	1/1 – 3/31/2009	1/1 – 3/31/2008	Change
Sales	**22.6**	**44.2**	**– 48.9%**
Semiconductor	20.3	41.2	– 50.6%
Micromechanics	2.3	3.0	– 25.8%
Gross profit	**4.7**	**18.9**	**– 75.3%**
in percent of sales	20.7%	42.8%	
R&D expenses	6.8	7.9	– 14.0%
in percent of sales	30.0%	17.8%	
Operating income	– 8.5	4.1	n/a
in percent of sales	– 37.6%	9.3%	
EBIT	**– 8.9**	**4.1**	**n/a**
in percent of sales	– 39.4%	9.3%	
Net income for the period	– 6.1	2.8	n/a
in percent of sales	– 27.2%	6.3%	
Earnings per share in Euro	**– 0.32**	**0.14**	**n/a**
Cash flow from operating activities	0.7	0.4	103.4%
Capital expenditures	2.4	7.1	– 66.2%
in percent of sales	10.6%	16.0%	

in million Euro or percent, unless otherwise indicated	3/31/2009	12/31/2008	Change
Equity	166.1	171.2	– 3.0%
in percent of total assets	69.3%	68.5%	
Employees (balance sheet date)	1,073	1,093	– 1.8%

Interim group management report

Course of business

Sales development and order situation

In the first quarter 2009 ELMOS suffered a significant sales decline. Sales of minus 48.9% or 22.6 million Euro (Q1 2008: 44.2 million Euro) are in line with the expectations and result from a continued weak automobile demand worldwide as well as the reduction of stock in the supply chain. Unlike most other businesses in the industry, ELMOS was able to generate sales in the fourth quarter 2008 on the preceding quarter's level on account of order lead times. This factor contributes to the considerable downturn in percent in the first quarter 2009.

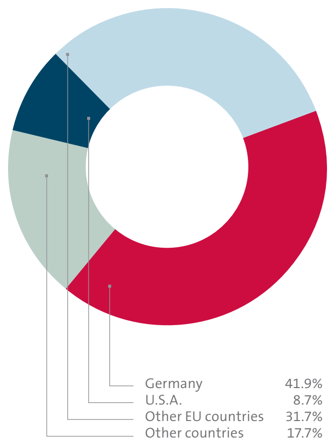
The sales decline in the semiconductor segment, −50.6% to 20.3 Mio. Euro, was much more distinctive than in the micromechanics segment (–25.8% to 2.3 million Euro). The difference is due to the semiconductor segment's higher dependence on the automotive industry, among the industries most affected by the global economic crisis. Sales of the micromechanics segment are generated on a somewhat broader basis in other markets as well, namely the markets for medical technology, industrial goods, consumer goods, and air conditioning technology.

The volume of orders received in the first quarter 2009 continued to be weak, comparable with the fourth quarter 2008. In addition, orders are still largely placed at very short notice, complicating medium-term planning. However, there seem to be first indications of a bottom formation of the market.

All regions show a considerable slowdown in sales. Apart from the global economic crisis, there have been no significant developments that account for shifts disclosed in the regional sales breakdown.

Region	1/1 – 3/31/2009 thousand Euro	in percent of sales	1/1 – 3/31/2008 thousand Euro	in percent of sales	Change
Germany	9,457	41.9%	15,833	35.8%	−40.3%
Other EU countries	7,170	31.7%	17,210	38.9%	−58.3%
U.S.A.	1,956	8.7%	4,090	9.3%	−52.2%
Other countries	4,002	17.7%	7,067	16.0%	−43.4%
Group sales	**22,585**	**100.0%**	**44,199**	**100.0%**	**−48.9%**

Sales by region 3 months 2009



Profit situation, finances and asset situation

In order to counteract the sharp sales decline, ELMOS initiated a large number of cost cutting measures in fall 2008, enhanced in the first quarter 2009 and showing first effects. These measures include e.g. the reduction and postponement of capital expenditures, the examination of all cost items with regard to their absolute necessity, the introduction of short-time work at the Dortmund location (since January 2009) and at other locations, the termination of the majority of temporary employment, the postponement of the conversion of manufacture from 6-inch to 8-inch wafers (Dortmund location), and considerable cost reductions at the subsidiaries. By the extensive measures much more than 10 million Euro will be saved in 2009.

The gross profit dropped 75.3% to 4.7 million Euro in the first quarter 2009 (Q1 2008: 18.9 million Euro). The gross margin thus came to 20.7% (Q1 2008: 42.8%). Despite the large share of fixed costs in semiconductor manufacture, production costs were reduced already in the first quarter 2009 so that the 14.2 million Euro decline in gross profit was disproportionately low considering the 21.6 million Euro drop in sales. The production volume at both semiconductor manufacturing sites, Dortmund and Duisburg, was reduced heavily, leading to significant underutilization.

Due to the considerable decline in sales, functional costs increased in percent of sales. However, they fell in absolute figures as a result of the cost cutting plan. Research and development expenses dropped 14.0% to 6.8 million Euro (Q1 2008: 7.9 million Euro). Compared to the first quarter 2008, distribution costs remained unchanged at 2.9 million Euro, yet they fell below the previous quarter's level (Q4 2008: 3.6 million Euro). General administrative expenses of 3.5 million Euro were down 13.5% (Q1 2008: 4.0 million Euro). Functional costs altogether amount to 58.2% of sales in the reporting period, compared to 33.5% in the first quarter 2008.

Operating income (–8.5 million Euro) as well as earnings before interest and taxes (EBIT; –8.9 million Euro) showed negative results in the first quarter 2009, yet their decline in absolute figures was less pronounced than the gross profit's slowdown due to savings that affected functional costs.

The net loss for the quarter came to 6.1 million Euro (Q1 2008: net income of 2.8 million Euro), benefiting essentially from deferred tax income compared to the EBIT. The loss per share comes to 0.32 Euro (earnings per share of 0.14 Euro in Q1 2008).

Despite the considerably worse result in comparison with the prior-year quarter, a slightly higher cash flow from operating activities was achieved (0.7 million Euro in the quarter under report versus 0.4 million Euro in Q1 2008). The main reason is the significant decrease in trade receivables by 11.2 million Euro, resulting in an increase in cash and cash equivalents. About half of the decrease is accounted for by stricter accounts receivable management, the other half is due to the slowdown of the sales volume.

Capital expenditures for property, plant and equipment were reduced significantly in the quarter under review as announced, amounting to 2.4 million Euro or 10.6% of sales (Q1 2008: 7.1 million Euro or 16.0% of sales). The free cash flow of the reporting period was thus only slightly negative, at –1.0 million Euro, and much better than in the prior-year period of comparison (–6.6 million Euro). The free cash flow adjusted by lease and similar transactions shows quite the same trend (Q1 2009: –1.7 million Euro; Q1 2008: –6.7 million Euro).

The amount of cash and cash equivalents hardly changed from the end of the year to the end of March 2009 (March 31, 2009: 42.0 million Euro vs. December 31, 2008: 42.5 Mio. Euro). The equity ratio of 69.3% keeps up its high level as well (Dec. 31, 2008: 68.5%).

Economic environment

The difficult economic framework is basically unchanged in the first quarter 2009. However, a slight improving trend seems to show in all markets as the car registration numbers of March do not show such a significant decline as they still did over the first two months of 2009. The automotive suppliers still suffer greater setbacks than the car manufacturers do. This is accounted for by the continuing stock reduction along the entire supply chain.

With a plus of 18% in the first quarter 2009 over the prior-year period, **Germany** assumes a singular position in new car registration statistics. This is definitely the result of the car-scrap bonus ("Abwrackprämie"). The car manufacturers' performances on the German market are highly heterogeneous. While the premium manufacturers had to put up with severe losses in part, some manufacturers of compact-sized cars recorded sizable gains.

The market in **Europe** lost 16% altogether in the first quarter 2009. Among the major markets, Spain (–43%), Great Britain (–30%), and Italy (–19%) suffered the greatest losses.

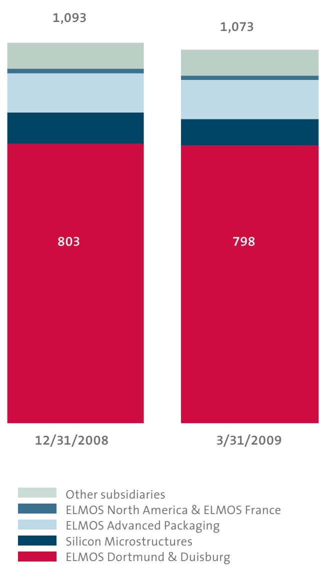
The **U.S.A.** had losses of partially much more than 30% in all three months of the first quarter 2009.

Other informationn

Staff development

The ELMOS Group had 1,073 employees as of March 31, 2009. This means a 1.8% decrease from December 31, 2008 (1,093 employees) and is primarily accounted for by the staff reduction at the Californian subsidiary Silicon Microstructures Inc. because of the current economic crisis.

Staff development
ELMOS Group (balance sheet date)



ELMOS share

The first quarter 2009 continued to be shaped by the strong volatility in the stock markets. The ELMOS stock dropped 22.2%; the relevant indices and competitors also lost in value for the most part. The ELMOS stock closed on March 31, 2009 at 1.79 Euro. It recorded its 13-week high right at the beginning of the year on January 2, 2009 at 2.31 Euro, the 13-week low was 1.41 Euro (March 12, 2009). As of the end of the quarter, the market capitalization amounted to 34.8 million Euro (all prices Xetra). The average daily trading volume (Xetra and Frankfurt floor trading) of roughly 13 thousand shares was slightly above the previous year's level.

Company boards

SUPERVISORY BOARD

Prof. Dr. Günter Zimmer, ***chairman***
Graduate physicist | Duisburg

Dr. Burkhard Dreher, ***deputy chairman***
Graduate economist | Dortmund

Jörns Haberstroh
Business management graduate | Kerken

Dr. Peter Thoma
Graduate physicist | Unterschleißheim

Jutta Weber
Graduate educationist | Tarrytown, New York, U.S.A.

Dr. rer. nat. Klaus G. Weyer
Graduate physicist | Schwerte

MANAGEMENT BOARD

Dr. rer. nat. Anton Mindl, ***chairman***
Graduate physicist | Lüdenscheid

Nicolaus Graf von Luckner
Graduate economist | Oberursel

Reinhard Senf
Graduate engineer | Iserlohn

Jürgen Höllisch
Engineer | Purbach/Austria

Outlook

Economic framework

The general economic conditions continue to be shaped by great uncertainty and consumer restraint worldwide with regard to the purchase of cars. Even the so-called car-scrap schemes introduced in Germany and a few other countries do not result in any substantial relief for the key customers of ELMOS. The automotive suppliers – the direct customers of ELMOS – expect more significant sales losses than the car manufacturers do, in part even for the next months to come, due to stock reductions in the supply chain.

Outlook for the ELMOS Group

Based on the orders received in the last months, we anticipate weak sales for the second quarter 2009, comparable to the level of the first quarter 2009. A reliable forecast for the second half of the year is not possible at the moment; however, there are first indications of a bottom formation of the market.

ELMOS will press ahead with the cost cutting measures initiated and launch additional measures if necessary. The level of short-time work is reviewed on a monthly basis and adjusted to present requirements. The amount of capital expenditures will be reduced to an indispensable quantity and thus be considerably lower than the 2008 level. Cash management continues to have top priority. The objective is to provide sufficient funds for the operating business and the future-oriented distribution activities and research and development projects.

We will continue our efforts aimed at new business in Asia and in the markets for industrial and consumer goods with high commitment. The new projects won even in difficult times particularly in Asia, and especially in South Korea, support us on this path. As far as microsystems are concerned, we have developed a new technology for the basic pressure sensor that will set a new standard for energy efficiency. Gesture detection based on our HALIOS® technology is being integrated into more and more applications in consumer and industrial goods. Also in the field of gesture detection we have been pre-awarded a groundbreaking contract from the automotive industry. Not least, our ASSP projects have proven successful in the market, particularly the joint projects with our partner NEC Electronics.

Despite the sharp sales decline due to the crisis, ELMOS assumes a good starting position for the time the economy will begin its upswing again, in order to resume the disproportionately high growth achieved before the crisis.

Interim consolidated financial statements

Condensed consolidated balance sheet

Assets	3/31/2009 Euro	12/31/2008 Euro
Non-current assets		
Intangible assets	40,672,408	40,200,036
Property, plant and equipment	79,083,600	80,698,137
Investments accounted for at equity	1	1
Investments	517,693	517,693
Deferred tax assets	6,807,030	6,619,684
Total non-current assets	**127,080,733**	**128,035,551**
Current assets		
Inventories	40,233,939	37,379,627
Trade receivables	18,512,194	29,735,847
Cash and cash equivalents	42,039,888	42,463,401
Other assets and income tax assets	10,287,657	10,347,411
	111,073,677	**119,926,286**
Non-current assets classified as held for sale	1,595,229	2,104,679
Total current assets	**112,668,906**	**122,030,965**
Total assets	**239,749,638**	**250,066,516**

Equity and liabilities	3/31/2009 Euro	12/31/2008 Euro
Equity		
Equity attributable to equity holders of the parent		
Share capital	19,414,205	19,414,205
Additional paid-in capital	88,736,563	88,736,563
Surplus reserve	102,224	102,224
Accumulated other comprehensive income	−4,343,603	−5,445,033
Retained earnings	62,274,743	68,410,785
	166,184,132	**171,218,744**
Minority interest	−61,153	−13,825
Total equity	**166,122,980**	**171,204,919**
Liabilities		
Non-current liabilities		
Provisions	880,202	911,450
Financial liabilities	40,385,566	40,433,714
Other liabilities	2,193,097	2,244,242
Deferred tax assets	837,312	3,935,323
Total non-current liabilities	**44,296,178**	**47,524,729**
Current liabilities		
Provisions	7,630,951	6,744,564
Tax liabilities	4,089,125	3,862,368
Financial liabilities	330,344	186,032
Trade payables	15,204,121	18,403,799
Other liabilities	2,075,940	2,140,105
Total current liabilities	**29,330,480**	**31,336,868**
Total liabilities	**73,626,659**	**78,861,597**
Total equity and liabilities	**239,749,638**	**250,066,516**

Condensed consolidated income statement

1st quarter 2009	1/1 – 3/31/2009 Euro	in percent of sales	1/1 – 3/31/2008 Euro	in percent of sales	Change
Sales	22,584,679	100.0%	44,199,312	100.0%	–48.9%
Cost of sales	17,912,649	79.3%	25,287,991	57.2%	–29.2%
Gross profit	**4,672,031**	**20.7%**	**18,911,321**	**42.8%**	**–75.3%**
Research and development expenses	6,779,662	30.0%	7,879,265	17.8%	–14.0%
Distribution expenses	2,887,405	12.8%	2,887,076	6.5%	0.0%
Administrative expenses	3,488,300	15.4%	4,031,870	9.1%	–13.5%
Operating income before other operating expenses / (income)	**–8,483,337**	**–37.6%**	**4,113,110**	**9.3%**	**–306.3%**
Finance income	– 338,825	– 1.5%	– 428,097	– 1.0%	–20.9%
Finance expenses	597,658	2.6%	730,953	1.7%	–18.2%
Foreign exchange losses	599,146	2.7%	112,947	0.3%	430.5%
Equity in losses / (income) of unconsolidated subsidiaries	0	0.0%	0	0.0%	n/a
Other operating expenses / (income)	– 175,201	– 0.8%	– 94,540	– 0.2%	85.3%
Earnings before taxes	**–9,166,114**	**–40.6%**	**3,791,847**	**8.6%**	**n/a**
Income taxes					
Current taxes	319,507	1.4%	438,160	1.0%	–27.1%
Deferred taxes	– 3,302,251	– 14.6%	820,359	1.9%	n/a
	–2,982,744	**–13.2%**	**1,258,519**	**2.8%**	**n/a**
Net income	**–6,183,370**	**–27.4%**	**2,533,328**	**5.7%**	**n/a**
Thereof:					
Minority interest	– 47,328	– 0.2%	– 243,666	– 0.6%	–80.6%
Attributable to equity holders of the parent	**–6,136,042**	**–27.2%**	**2,776,994**	**6.3%**	**n/a**
Currency adjustments	1,050,703	4.7%	–878,452	–2.0%	n/a
Deferred taxes (on foreign currency adjustments)	50,727	0.2%	–8,031	0.0%	n/a
Accumulated other comprehensive income	1,101,430	4.9%	–886,483	–2.0%	n/a
Net income including accumulated other comprehensive income	**5,034,612**	**– 22.3%**	**1,890,511**	**4.3%**	**n/a**
Basic earnings per share	**– 0.32**		**0.14**		**n/a**

Earnings before interest and taxes (EBIT)

	1/1 – 3/31/2009 Euro	in percent of sales	1/1 – 3/31/2008 Euro	in percent of sales	Change
Operating income before other operating expenses / (income)	–8,483,337	–37.6%	4,113,110	9.3%	n/a
Foreign exchange losses	599,146	2.7%	112,947	0.3%	n/a
Other operating expenses / (income)	– 175,201	– 0.8%	– 94,540	– 0.2%	85.3%
Equity in losses / (income) of unconsolidated subsidiaries	0	0.0%	0	0.0%	n/a
EBIT	– 8,907,281	–39.4%	4,094,703	9.3%	n/a

Condensed consolidated cash flow statement

	1/1 – 3/31/2009 Euro	1/1 – 3/31/2008 Euro
Cash flow from operating activities		
Net income after minority interest	– 6,136,042	2,776,994
Depreciation and amortization	3,980,625	4,427,182
Interest result	258,833	302,856
Non-cash-effective expense	– 3,302,251	820,359
Current tax expense	319,507	438,160
Minority interest	– 47,328	– 243,666
Changes in pension provisions	– 31,248	– 28,132
Changes in net working capital:		
Trade receivables	11,223,653	– 1,363,792
Inventories	– 2,854,312	– 1,048,136
Prepaid expenses and other assets	86,970	– 3,831,460
Trade payables	– 3,199,678	– 66,822
Other provisions and other liabilities	822,790	– 629,250
Income tax payments	– 119,967	– 886,357
Interest paid	– 597,658	730,953
Interest received	338,825	428,097
Cash flow from operating activities	**742,720**	**365,080**
Cash flow from investing activities		
Capital expenditures for intangible assets	– 1,400,339	– 1,476,258
Capital expenditures for property, plant and equipment	– 992,968	– 5,608,536
Capital expenditures for non-current assets classified as held for sale	509,451	25,876
Disposal of fixed assets	98,781	72,940
Cash flow from investing activities	**– 1,785,076**	**– 6,985,978**
Cash flow from financing activities		
Purchase of own shares	0	– 301,601
Proceeds from/Repayment of non-current liabilities	– 97,255	– 323,088
Proceeds from/Repayment of current liabilities to banks	141,706	– 640,921
Cash flow from financing activities	**44,451**	**– 1,265,610**
Decrease/Increase in cash and cash equivalents	**– 997,905**	**– 7,886,508**
Effect of exchange rate changes in cash and cash equivalents	574,391	128,649
Cash and cash equivalents at beginning of reporting period	42,463,401	42,855,617
Cash and cash equivalents at end of reporting period	**42,039,888**	**35,097,758**

Condensed consolidated statement of changes in equity

	Shares Number	Share capital Euro	Additional paid-in capital Euro
January 1, 2008	**19,414,205**	**19,414,205**	**88,736,563**
Purchase of own shares	– 50,000	– 50,000	– 251,601
Foreign currency adjustments			
Net income for the first quarter 2008			
March 31, 2008	**19,364,205**	**19,364,205**	**88,484,962**
January 1, 2009	**19,414,205**	**19,414,205**	**88,736,563**
Foreign currency adjustments			
Net income for the first quarter 2009			
March 31, 2009	**19,414,205**	**19,414,205**	**88,736,563**

	Surplus reserve Euro	Accumulated other comprehensive income	Retained earnings Euro	Total Euro	Minority interest total Euro	Group total Euro
	102,224	**– 6,407,297**	**57,809,788**	**159,655,483**	**309,704**	**159,965,187**
				– 301,601		– 301,601
		– 886,483		– 886,483		– 886,483
			2,776,994	2,776,994	– 243,666	2,533,328
	102,224	**– 7,293,780**	**60,586,782**	**161,244,393**	**66,038**	**161,310,432**
	102,224	**– 5,445,033**	**68,410,785**	**171,218,744**	**– 13,825**	**171,204,919**
		1,101,430		1,101,430		1,101,430
			– 6,136,042	– 6,136,042	– 47,328	– 6,183,370
	102,224	**– 4,343,603**	**62,274,743**	**166,184,132**	**– 61,153**	**166,122,979**

Condensed notes to interim consolidated financial statements

The condensed interim consolidated financial statements for the first quarter 2009 were released for publication by Management Board resolution in April 2009.

1 General notes

ELMOS Semiconductor Aktiengesellschaft ("the company" or "ELMOS") has its registered office in Dortmund (Germany) and is entered in the register of companies kept at the District Court (Amtsgericht) Dortmund, in section B, no. 13698. The articles of incorporation are in effect in the version of March 26, 1999, last amended on December 14, 2007.

The company's business is the development, manufacture and distribution of microelectronic components and system parts (application specific integrated circuits, or in short: ASICs) and technological devices with similar functions. The company may conduct all transactions suitable for serving the object of business directly or indirectly. The company may establish branches, acquire or lease businesses of the same or a similar kind or invest in them, and conduct all business transactions that are beneficial to the articles of association. The company is authorized to conduct business in Germany as well as abroad.

In addition to its domestic branches, the company maintains sales companies in France and the U.S. and cooperates with other German and international companies in the development and production of ASIC chips.

Basic principles of preparation

The condensed interim consolidated financial statements for the period from January 1 to March 31, 2009 have been prepared in accordance with IAS 34: Interim Financial Reporting. These financial statements do therefore not contain all the information and statements required for consolidated financial statements and should therefore be read in conjunction with the consolidated financial statements for the fiscal year ended December 31, 2008.

Essential accounting policies and valuation methods

For the preparation of the condensed interim consolidated financial statements, the same accounting policies and valuation methods have been adopted as were applied to the preparation of the consolidated financial statements for the fiscal year ended December 31, 2008 with the exception of the new IFRS Standards and Interpretations listed below. The application of these new Standards and Interpretations led to modifications in the presentation of the result for the period only but did not have an effect on the group's financial position and results from operations.

- IAS 1 — Presentation of Financial Statements
- IAS 23 — Borrowing Costs
- IFRS 8 — Operating Segments
- IFRS 1 und IAS 27 — Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
- IFRS 2 — Vesting Conditions and Cancelations
- IAS 32 und IAS 1 — Puttable Financial Instruments and Obligations Arising on Liquidation

Estimates and assumptions

The company makes pension provisions for partial retirement obligations according to IAS 19. As in the year 2008, an actuarial interest rate of 5.85% has been applied for 2009.

Exceptional business transactions

There were no exceptional business transactions in the first quarter 2009.

Basis of consolidation

There were no changes in the basis of consolidation in the first quarter 2009.

Events of particular significance

The general economic conditions continue to be shaped by great uncertainty and consumer restraint worldwide with regard to the purchase of cars. The automotive suppliers – the direct customers of ELMOS – expect more significant sales losses than the car manufacturers do, in part even for the next months to come, due to stock reductions in the supply chain.

2 Segment reporting

The company divides its business activities in two segments. The semiconductor business is conducted through the various national subsidiaries and branches in Germany, the Netherlands, France, South Africa, and the U.S.A. Sales in the micromechanics segment are generated by the subsidiary SMI in the U.S.A. The following tables provide information on sales and earnings (for the period from January 1 to March 31, 2009 or 2008, respectively) and on assets of the group's business segments (as of March 31, 2009 and December 31, 2008).

The decisions on the allocation of resources to the individual segments are based primarily on net interest income. For this reason, interest expenses and interest income are not reported separately for each segment.

1st quarter ended March 31, 2009	Semiconductor thousand Euro	Micromechanics thousand Euro	Consolidation thousand Euro	Total thousand Euro
Sales				
Sales with third-party customers	20,330	2,255	0	22,585
Sales with other segments	160	89	– 249	0
Total sales	**20,490**	**2,344**	**– 249**	**22,585**
Earnings				
Segment earnings	– 8,151	– 757	0	– 8,907
Financial result				– 259
Earnings before taxes				**– 9,166**
Income taxes				2,983
Net income including minority interest				**– 6,183**
Assets				
Segment assets	173,588	16,658	0	190,247
Investments				518
Non-attributable assets				48,985
Total assets				**239,750**
Other segment information				
Capital expenditures for intangible assets and property, plant and equipment	2,300	93		2,393
Depreciation and amortization	3,587	393		3,981
Other material non-cash expense	206	0		206

1st quarter ended March 31, 2008	Semiconductor thousand Euro	Micromechanics thousand Euro	Consolidation thousand Euro	Total thousand Euro
Sales				
Sales with third-party customers	41,160	3,039	0	44,199
Sales with other segments	112	86	– 198	0
Total sales	**41,272**	**3,125**	**– 198**	**44,199**
Earnings				
Segment earnings	4,807	– 712	0	4,095
Financial result				– 303
Earnings before taxes				**3,792**
Income taxes				– 1,259
Net income including minority interest				**2,533**
Assets (as of December 31, 2008)				
Segment assets	183,546	16,809	0	200,355
Investments	518	0	0	518
Non-attributable assets	–	–	–	49,194
Total assets				**250,067**

Non-attributable assets as of March 31, 2009 include cash and cash equivalents (42,040 thousand Euro), income tax assets (138 thousand Euro) and deferred taxes (6,807 thousand Euro).

Geographic information

Sales with third-party customers	Quarter ended March 31, 2009 thousand Euro	Quarter ended March 31, 2008 thousand Euro
Germany	9,457	15,833
EU	7,170	17,209
U.S.A.	1,956	4,090
Others	4,002	7,067
	22,585	**44,199**

Geographic breakdown of non-current assets	March 31, 2009 thousand Euro	March 31, 2008 thousand Euro
Germany	100,268	101,468
EU	8,910	9,050
U.S.A.	11,094	10,896
Others	2	2
	120,274	**121,416**

Sales generated with two individual customers amount to 3.737 million Euro and 2.681 million Euro, respectively, and result from sales of the semiconductor segment.

3 Notes to essential financial positions

Selected non-current assets

Development of selected non-current assets from January 1 to March 31, 2009	Net book value 1/1/2009 thousand Euro	Additions thousand Euro	Disposals/Other movements thousand Euro	Depreciation & amortization thousand Euro	Net book value 3/31/2009 thousand Euro
Intangible assets	40,200	1,400	– 311	1,239	40,672
Property, plant and equipment	80,698	993	– 135	2,742	79,084
Securities and investments	518	0	0	0	518
	121,416	**2,393**	**– 446**	**3,981**	**120,274**

The position "disposals / other movements" includes positive currency adjustments to the amount of 544 thousand Euro.

Goodwill

The development of goodwill has been as follows:

	3/31/2009 Euro	12/31/2008 Euro
SMI		
Acquisition costs	7,567,365	7,567,365
Currency adjustment	– 2,571,526	– 2,805,224
Book value	**4,995,839**	**4,762,141**
ELMOS NA		
Acquisition costs	554,617	554,617
Currency adjustment	4,340	– 4,579
Book value	**558,957**	**550,038**
ELMOS France	**1,614,578**	**1,614,578**
ELMOS Services B.V.	**206,170**	**206,170**
	7,375,544	**7,132,927**

Inventories

	3/31/2009 Euro	12/31/2008 Euro
Raw materials	7,525,298	7,606,275
Work in process	20,383,823	20,432,687
Finished goods	12,324,818	9,340,665
	40,233,939	**37,379,627**

Equity

As of March 31, 2009 the share capital of ELMOS Semiconductor AG consists of 19,414,205 shares. The interest held by ELMOS Finanzholding GmbH (EFH) and its subsidiaries is unchanged at 52.9 percent. The free float is 47.1 percent.

Altogether 403,114 options from stock option plans are outstanding as of March 31, 2009. The options are attributable to the various tranches as follows:

No.	Year of resolution	Year of issue	Exercise price in Euro	Blocking period ex issue (years)	Exercise period after blocking period (years)	Options outstanding as of 12/31/2008	Options outstanding as of 3/31/2009
4	2003	2004	11.59	2	3	264,672	258,672
5	2004	2005	13.98	2	3	145,244	144,442
						409,916	**403,114**

4 Related party disclosures

As has been reported in the consolidated financial statements for the fiscal year ended December 31, 2008, the ELMOS Group maintains business relationships with related companies and individuals within the context of usual business activity. These supply and performance relationships continue to be transacted at market prices.

Shares and share options held by Management Board and Supervisory Board

The following members of the Management Board and the Supervisory Board held shares and share options of ELMOS as of March 31, 2009:

Management Board	Shares	Shares
Dr. Anton Mindl	103,725	0
Reinhard Senf	16,923	25,000
Nicolaus Graf von Luckner	10,614	0
Jürgen Höllisch	0	0

Supervisory Board	Shares	Shares
Prof. Dr. Günter Zimmer	0	0
Dr. Burkhard Dreher	5,000	0
Jörns Haberstroh	3,956	0
Dr. Peter Thoma	9,200	25,000
Jutta Weber	200	0
Dr. Klaus Weyer	87,500	25,000

Directors' dealings according to Section 15a WpHG (German Securities Trading Act)

The following reportable security transactions (directors´ dealings) were made in the period from January 1 to March 31, 2009.

Date / Place	Name	Function	Transaction	Number	Price/Exercise price (Euro)	Total volume (Euro)
2/26/2009 Xetra	ZOE Beteiligungs GmbH	Legal entity closely related to the chairman of the Supervisory Board	Purchase of ELMOS shares	27,416	1.52	41,625.71

5 Subsequent events

There have been no reportable events of particular significance since the end of the quarter.

Dortmund, April 2009

Dr. Anton Mindl   Nicolaus Graf von Luckner   Reinhard Senf   Jürgen Höllisch

Financial calendar

April 29, 2009	Report on the first quarter 2009
May 6, 2009	Annual General Meeting
August 12, 2009	Report on the first half-year 2009
November 4, 2009	Report on the third quarter 2009

Contact

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